

Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

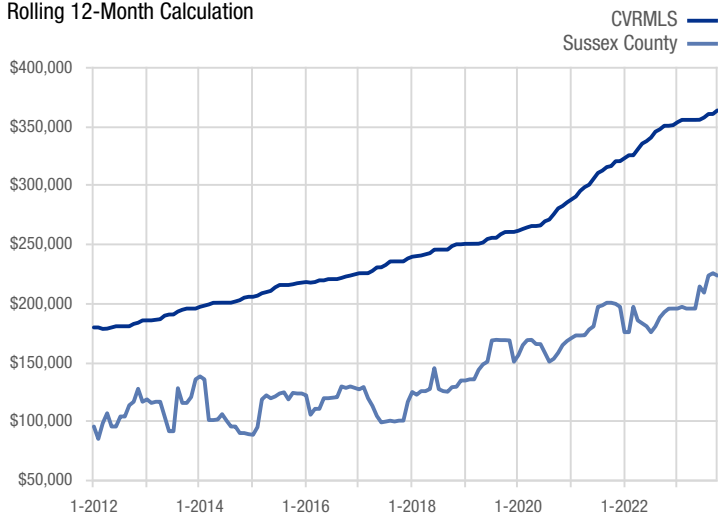
Single Family	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	4	9	+ 125.0%	79	67	- 15.2%
Pending Sales	4	7	+ 75.0%	64	57	- 10.9%
Closed Sales	9	5	- 44.4%	69	51	- 26.1%
Days on Market Until Sale	41	24	- 41.5%	28	29	+ 3.6%
Median Sales Price*	\$194,900	\$180,000	- 7.6%	\$195,000	\$225,000	+ 15.4%
Average Sales Price*	\$212,967	\$168,500	- 20.9%	\$198,168	\$230,160	+ 16.1%
Percent of Original List Price Received*	93.8%	100.8%	+ 7.5%	99.0%	97.4%	- 1.6%
Inventory of Homes for Sale	16	16	0.0%	—	—	—
Months Supply of Inventory	2.6	3.0	+ 15.4%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

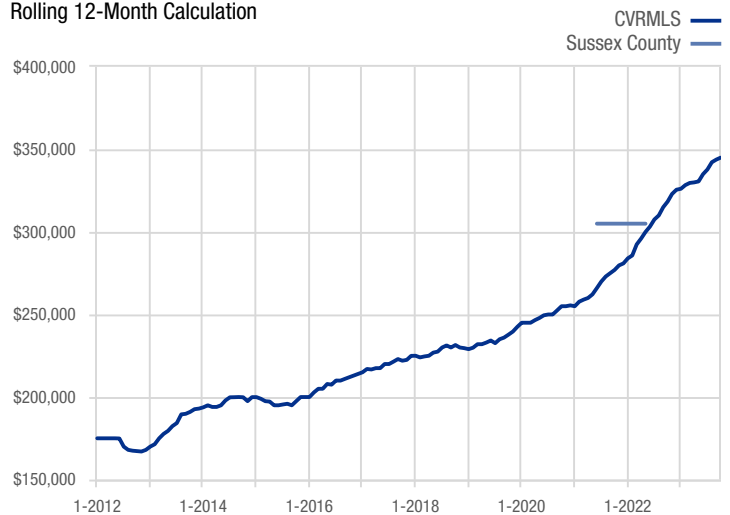
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.