

Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

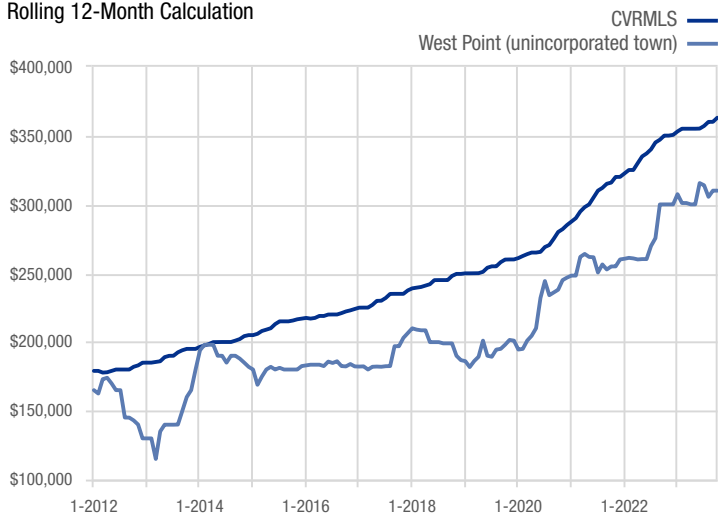
Single Family	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	2	2	0.0%	45	31	- 31.1%
Pending Sales	1	2	+ 100.0%	35	28	- 20.0%
Closed Sales	0	4	—	37	28	- 24.3%
Days on Market Until Sale	—	40	—	21	43	+ 104.8%
Median Sales Price*	—	\$313,500	—	\$300,000	\$314,000	+ 4.7%
Average Sales Price*	—	\$306,750	—	\$308,038	\$326,803	+ 6.1%
Percent of Original List Price Received*	—	87.8%	—	101.1%	95.5%	- 5.5%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	1.5	2.6	+ 73.3%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	5	—	12	3	- 75.0%
Median Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Average Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Percent of Original List Price Received*	—	—	—	98.9%	92.5%	- 6.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

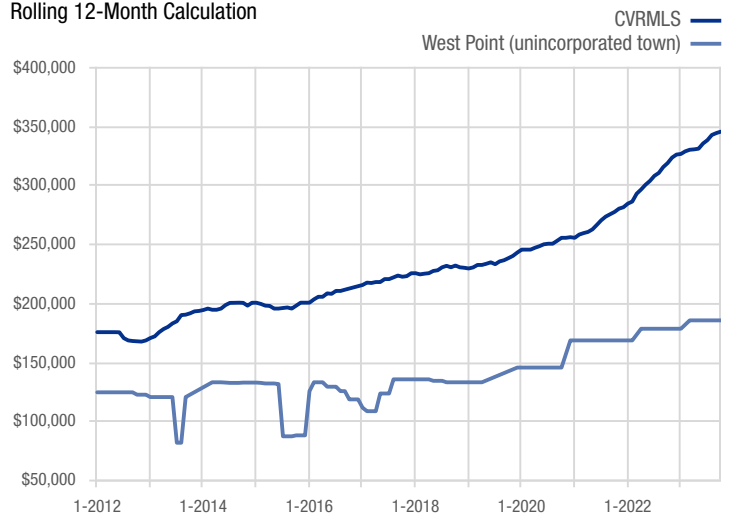
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.