

Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

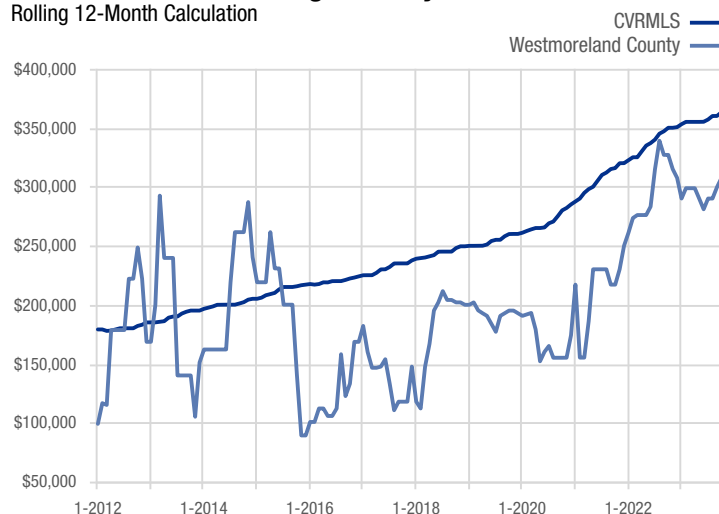
Single Family	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	4	5	+ 25.0%	31	63	+ 103.2%
Pending Sales	1	5	+ 400.0%	21	40	+ 90.5%
Closed Sales	0	1	—	20	36	+ 80.0%
Days on Market Until Sale	—	94	—	41	51	+ 24.4%
Median Sales Price*	—	\$975,000	—	\$311,250	\$314,900	+ 1.2%
Average Sales Price*	—	\$975,000	—	\$420,457	\$352,691	- 16.1%
Percent of Original List Price Received*	—	97.5%	—	99.6%	97.2%	- 2.4%
Inventory of Homes for Sale	8	17	+ 112.5%	—	—	—
Months Supply of Inventory	4.0	4.6	+ 15.0%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

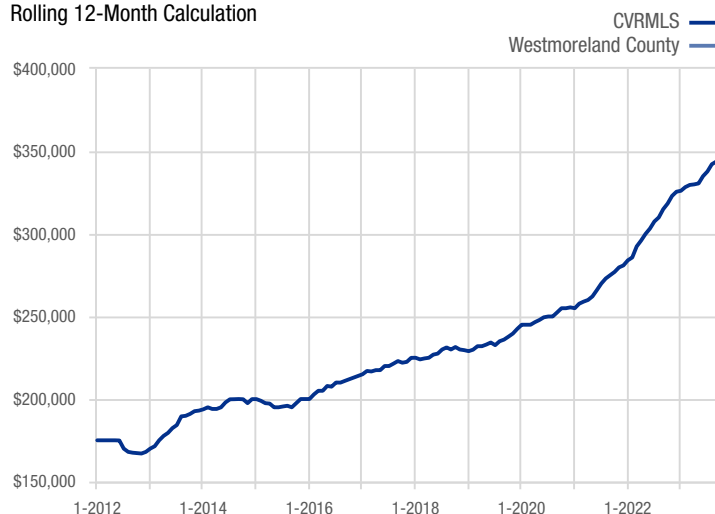
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.