

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

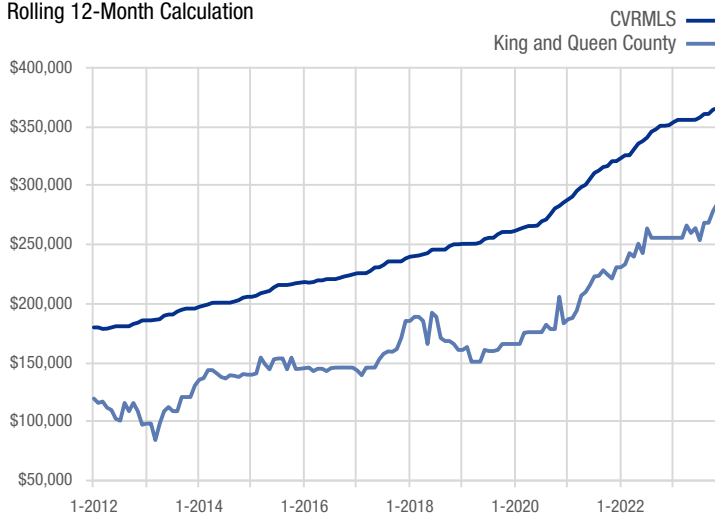
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	3	4	+ 33.3%	43	50	+ 16.3%
Pending Sales	5	6	+ 20.0%	32	37	+ 15.6%
Closed Sales	3	1	- 66.7%	30	30	0.0%
Days on Market Until Sale	31	25	- 19.4%	32	15	- 53.1%
Median Sales Price*	\$215,000	\$100,100	- 53.4%	\$255,000	\$284,000	+ 11.4%
Average Sales Price*	\$224,249	\$100,100	- 55.4%	\$258,412	\$337,621	+ 30.7%
Percent of Original List Price Received*	93.6%	117.9%	+ 26.0%	100.3%	99.2%	- 1.1%
Inventory of Homes for Sale	10	9	- 10.0%	—	—	—
Months Supply of Inventory	3.1	2.8	- 9.7%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

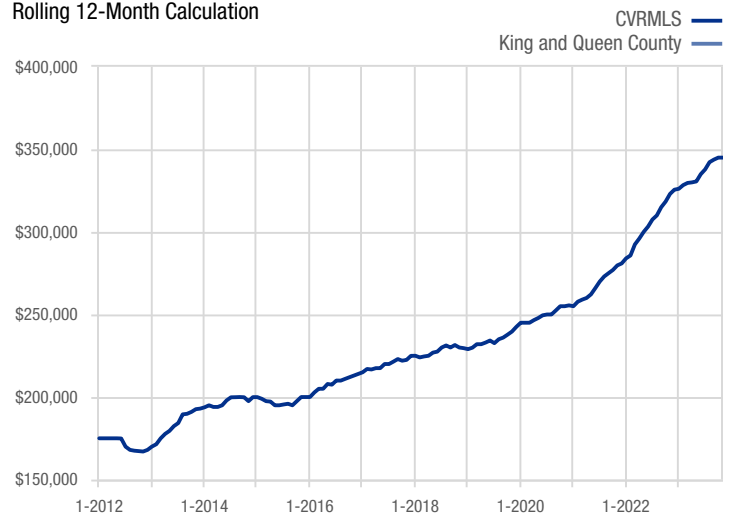
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.