

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

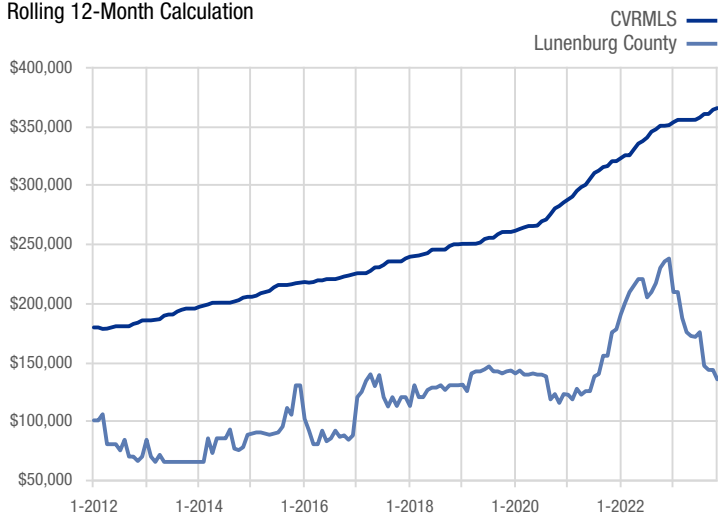
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	1	2	+ 100.0%	39	45	+ 15.4%
Pending Sales	1	0	- 100.0%	36	43	+ 19.4%
Closed Sales	3	1	- 66.7%	39	43	+ 10.3%
Days on Market Until Sale	22	4	- 81.8%	51	55	+ 7.8%
Median Sales Price*	\$315,000	\$181,000	- 42.5%	\$237,500	\$120,000	- 49.5%
Average Sales Price*	\$306,400	\$181,000	- 40.9%	\$252,682	\$176,393	- 30.2%
Percent of Original List Price Received*	90.5%	90.5%	0.0%	93.8%	105.3%	+ 12.3%
Inventory of Homes for Sale	9	5	- 44.4%	—	—	—
Months Supply of Inventory	2.9	1.2	- 58.6%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

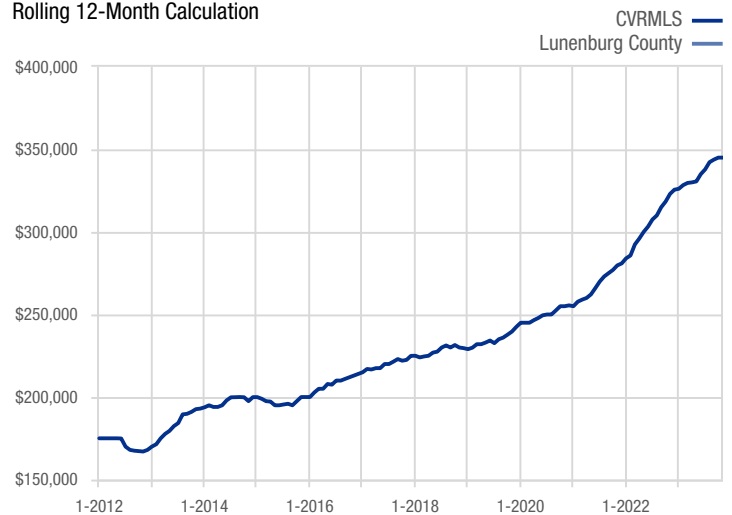
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.