

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

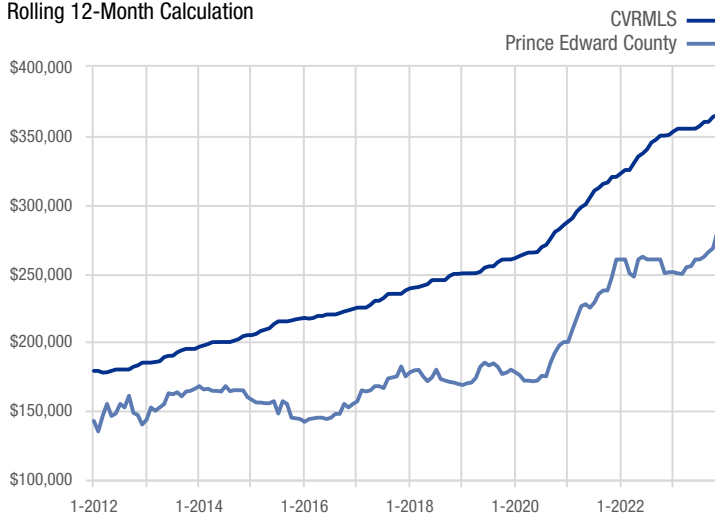
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	4	13	+ 225.0%	148	152	+ 2.7%
Pending Sales	5	7	+ 40.0%	123	103	- 16.3%
Closed Sales	9	7	- 22.2%	126	93	- 26.2%
Days on Market Until Sale	34	25	- 26.5%	32	41	+ 28.1%
Median Sales Price*	\$250,000	\$285,000	+ 14.0%	\$250,000	\$280,000	+ 12.0%
Average Sales Price*	\$253,922	\$338,929	+ 33.5%	\$269,584	\$294,125	+ 9.1%
Percent of Original List Price Received*	95.9%	94.7%	- 1.3%	97.8%	95.4%	- 2.5%
Inventory of Homes for Sale	19	38	+ 100.0%	—	—	—
Months Supply of Inventory	1.8	4.3	+ 138.9%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

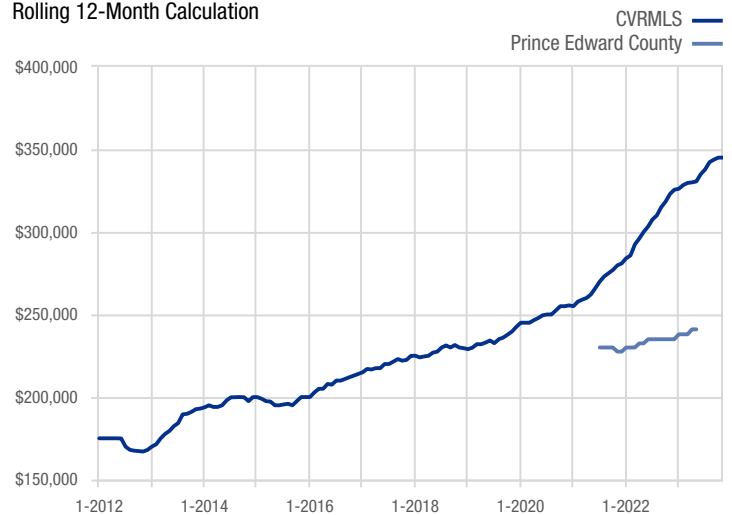
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.