

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

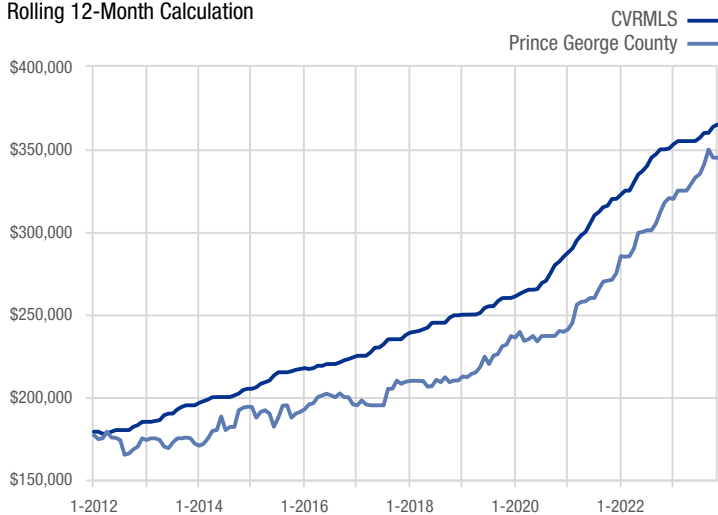
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	51	16	- 68.6%	437	393	- 10.1%
Pending Sales	35	24	- 31.4%	343	360	+ 5.0%
Closed Sales	22	23	+ 4.5%	337	349	+ 3.6%
Days on Market Until Sale	20	36	+ 80.0%	21	35	+ 66.7%
Median Sales Price*	\$330,250	\$315,000	- 4.6%	\$320,000	\$347,900	+ 8.7%
Average Sales Price*	\$335,991	\$321,312	- 4.4%	\$339,940	\$347,040	+ 2.1%
Percent of Original List Price Received*	96.6%	97.9%	+ 1.3%	99.4%	98.3%	- 1.1%
Inventory of Homes for Sale	79	39	- 50.6%	—	—	—
Months Supply of Inventory	2.6	1.2	- 53.8%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	1	6	+ 500.0%
Pending Sales	0	1	—	1	5	+ 400.0%
Closed Sales	0	0	0.0%	1	4	+ 300.0%
Days on Market Until Sale	—	—	—	72	45	- 37.5%
Median Sales Price*	—	—	—	\$235,500	\$264,500	+ 12.3%
Average Sales Price*	—	—	—	\$235,500	\$249,167	+ 5.8%
Percent of Original List Price Received*	—	—	—	98.2%	92.1%	- 6.2%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

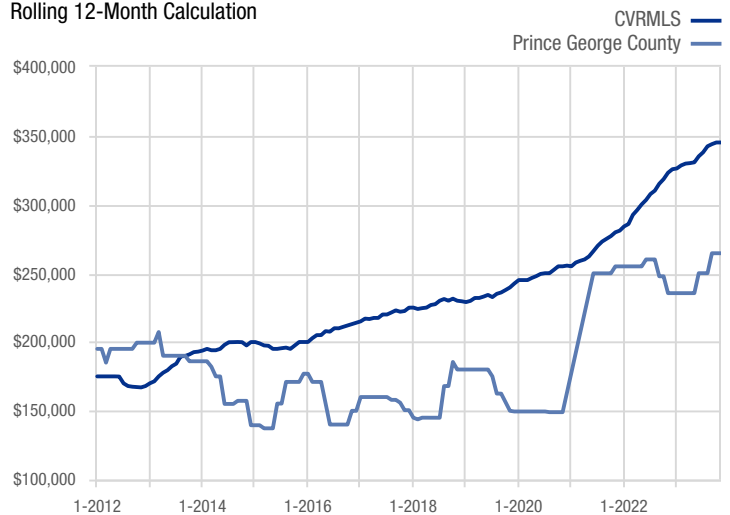
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.