

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

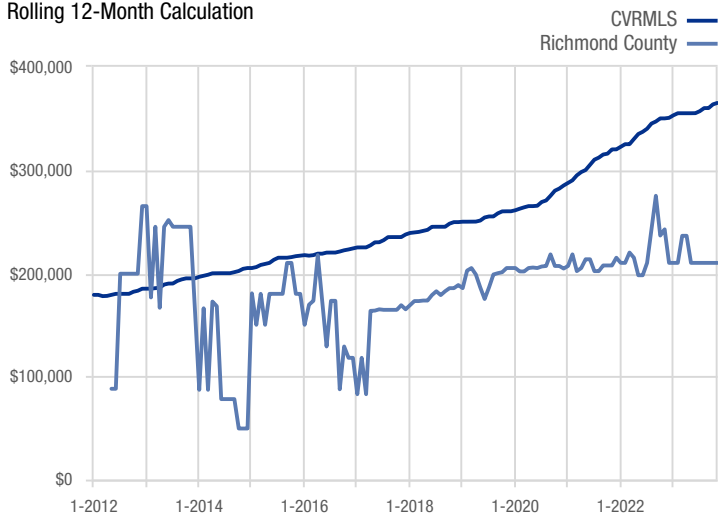
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	3	5	+ 66.7%	19	32	+ 68.4%
Pending Sales	2	2	0.0%	16	22	+ 37.5%
Closed Sales	1	1	0.0%	14	21	+ 50.0%
Days on Market Until Sale	56	32	- 42.9%	37	41	+ 10.8%
Median Sales Price*	\$210,000	\$75,000	- 64.3%	\$210,000	\$260,000	+ 23.8%
Average Sales Price*	\$210,000	\$75,000	- 64.3%	\$361,285	\$248,800	- 31.1%
Percent of Original List Price Received*	95.7%	83.4%	- 12.9%	95.5%	93.5%	- 2.1%
Inventory of Homes for Sale	4	11	+ 175.0%	—	—	—
Months Supply of Inventory	2.0	4.6	+ 130.0%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

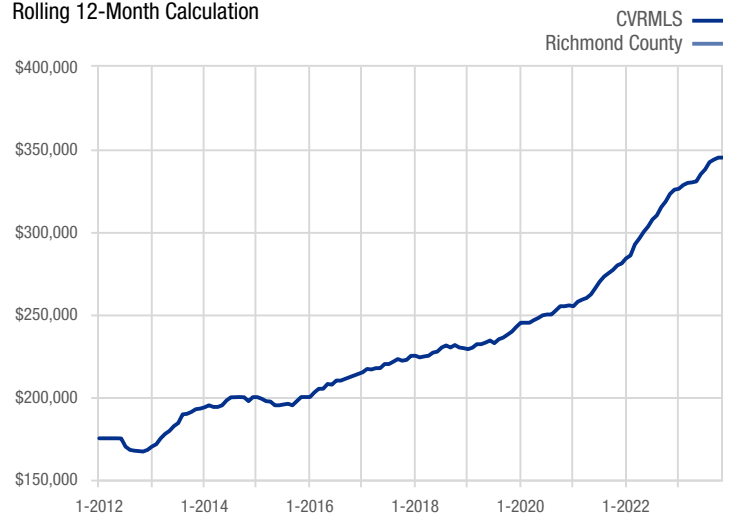
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.