

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

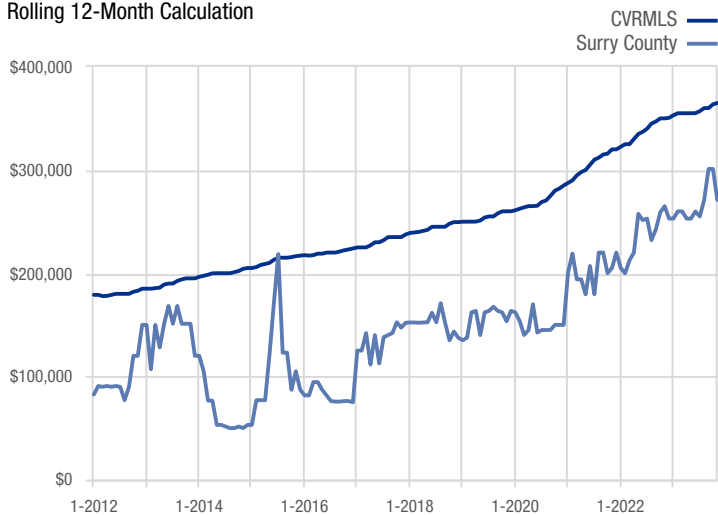
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	2	3	+ 50.0%	25	14	- 44.0%
Pending Sales	2	0	- 100.0%	20	10	- 50.0%
Closed Sales	1	3	+ 200.0%	21	10	- 52.4%
Days on Market Until Sale	3	35	+ 1,066.7%	38	53	+ 39.5%
Median Sales Price*	\$465,000	\$135,000	- 71.0%	\$252,900	\$289,950	+ 14.7%
Average Sales Price*	\$465,000	\$223,667	- 51.9%	\$288,731	\$347,869	+ 20.5%
Percent of Original List Price Received*	100.0%	94.0%	- 6.0%	99.6%	96.7%	- 2.9%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	2.4	2.0	- 16.7%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

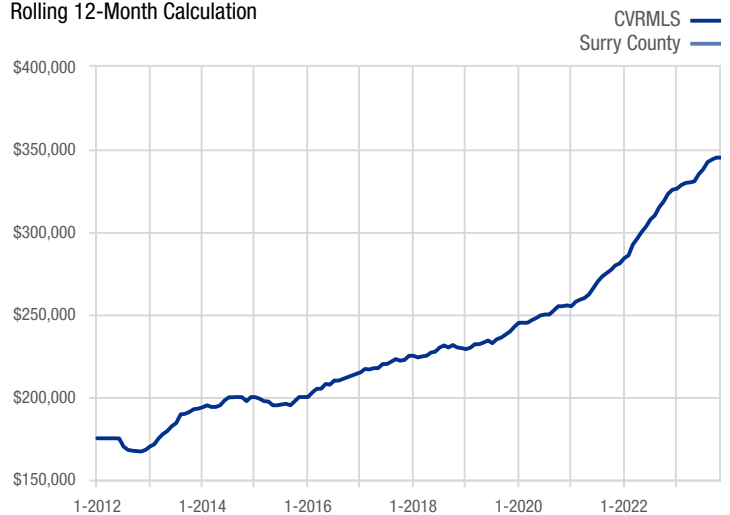
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.