

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

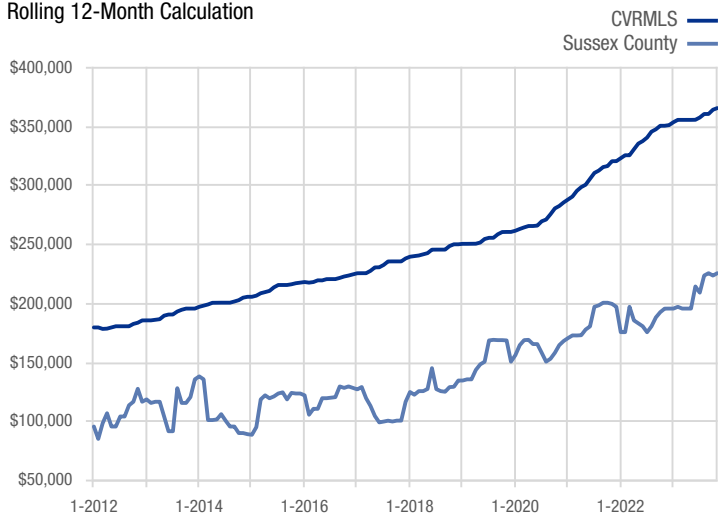
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	5	4	- 20.0%	84	71	- 15.5%
Pending Sales	5	8	+ 60.0%	69	65	- 5.8%
Closed Sales	5	9	+ 80.0%	74	60	- 18.9%
Days on Market Until Sale	28	39	+ 39.3%	28	31	+ 10.7%
Median Sales Price*	\$139,900	\$224,900	+ 60.8%	\$195,000	\$224,950	+ 15.4%
Average Sales Price*	\$165,120	\$234,922	+ 42.3%	\$195,935	\$230,899	+ 17.8%
Percent of Original List Price Received*	99.5%	98.0%	- 1.5%	99.0%	97.5%	- 1.5%
Inventory of Homes for Sale	14	12	- 14.3%	—	—	—
Months Supply of Inventory	2.3	2.1	- 8.7%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

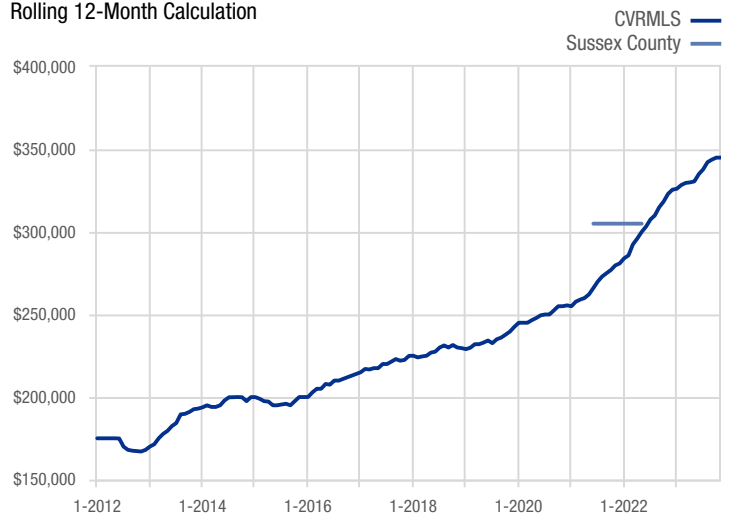
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.