

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

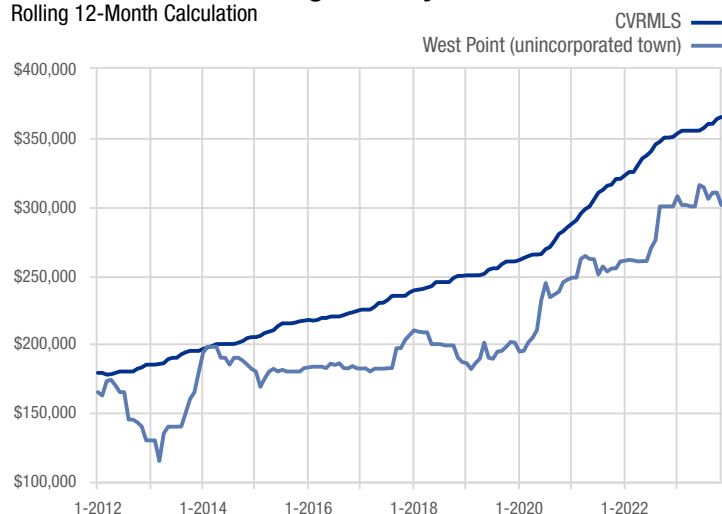
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	3	7	+ 133.3%	48	38	- 20.8%
Pending Sales	2	3	+ 50.0%	37	31	- 16.2%
Closed Sales	3	1	- 66.7%	40	29	- 27.5%
Days on Market Until Sale	14	5	- 64.3%	20	42	+ 110.0%
Median Sales Price*	\$348,400	\$220,000	- 36.9%	\$300,000	\$310,000	+ 3.3%
Average Sales Price*	\$352,467	\$220,000	- 37.6%	\$311,370	\$323,120	+ 3.8%
Percent of Original List Price Received*	100.1%	100.0%	- 0.1%	101.0%	95.6%	- 5.3%
Inventory of Homes for Sale	6	8	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	2.9	+ 61.1%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	12	3	- 75.0%
Median Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Average Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Percent of Original List Price Received*	—	—	—	98.9%	92.5%	- 6.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

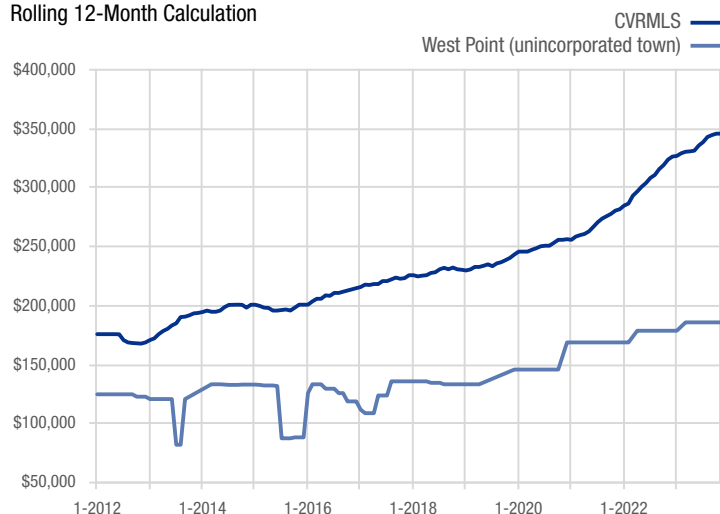
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.