

Local Market Update – November 2023

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

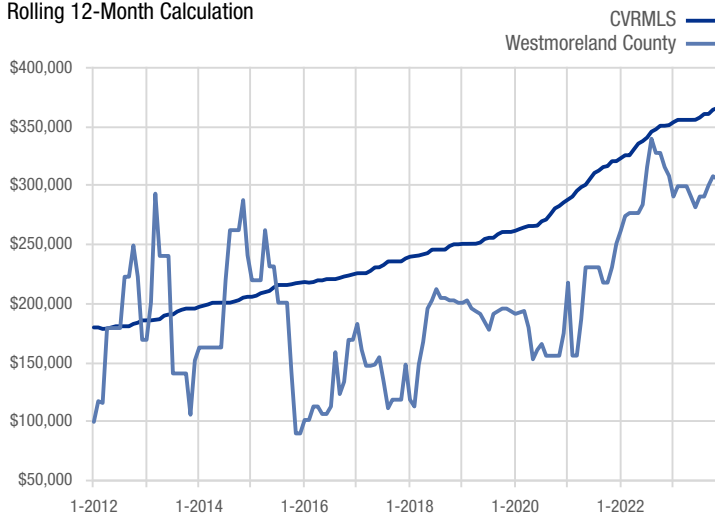
Single Family	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	3	1	- 66.7%	34	64	+ 88.2%
Pending Sales	3	2	- 33.3%	24	41	+ 70.8%
Closed Sales	0	4	—	20	41	+ 105.0%
Days on Market Until Sale	—	70	—	41	52	+ 26.8%
Median Sales Price*	—	\$304,950	—	\$311,250	\$310,000	- 0.4%
Average Sales Price*	—	\$303,725	—	\$420,457	\$347,669	- 17.3%
Percent of Original List Price Received*	—	97.1%	—	99.6%	97.2%	- 2.4%
Inventory of Homes for Sale	8	16	+ 100.0%	—	—	—
Months Supply of Inventory	3.8	4.6	+ 21.1%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

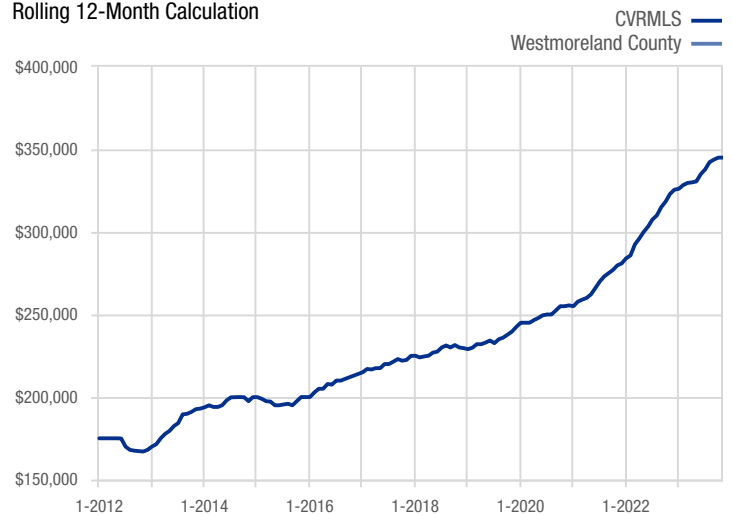
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.