Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.



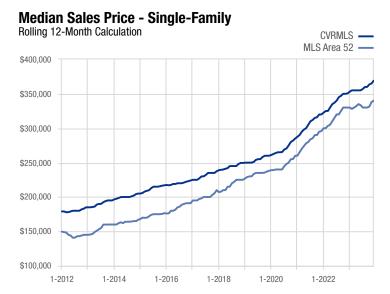
MLS Area 52

52-Chesterfield

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	51	47	- 7.8%	1,543	1,213	- 21.4%	
Pending Sales	59	59	0.0%	1,307	1,043	- 20.2%	
Closed Sales	78	77	- 1.3%	1,422	1,049	- 26.2%	
Days on Market Until Sale	19	24	+ 26.3%	13	18	+ 38.5%	
Median Sales Price*	\$310,000	\$330,000	+ 6.5%	\$330,000	\$340,000	+ 3.0%	
Average Sales Price*	\$327,436	\$343,016	+ 4.8%	\$351,433	\$352,257	+ 0.2%	
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	103.2%	100.4%	- 2.7%	
Inventory of Homes for Sale	113	112	- 0.9%		_	_	
Months Supply of Inventory	1.0	1.3	+ 30.0%			_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	10	10	0.0%	134	164	+ 22.4%	
Pending Sales	7	7	0.0%	100	144	+ 44.0%	
Closed Sales	13	10	- 23.1%	111	134	+ 20.7%	
Days on Market Until Sale	20	29	+ 45.0%	19	36	+ 89.5%	
Median Sales Price*	\$311,000	\$344,365	+ 10.7%	\$311,000	\$332,075	+ 6.8%	
Average Sales Price*	\$270,529	\$316,545	+ 17.0%	\$275,536	\$306,603	+ 11.3%	
Percent of Original List Price Received*	100.3%	99.6%	- 0.7%	102.5%	99.9%	- 2.5%	
Inventory of Homes for Sale	23	14	- 39.1%		_	_	
Months Supply of Inventory	2.8	1.2	- 57.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.