Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

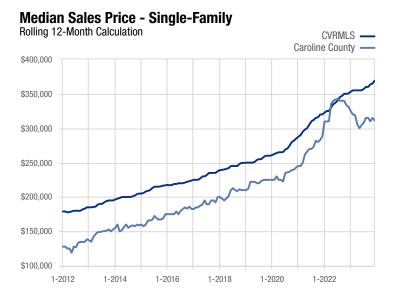


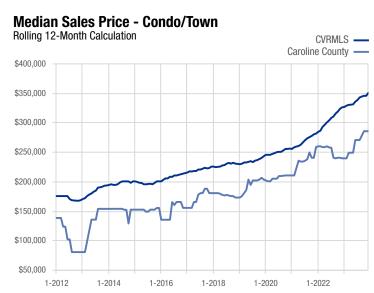
Caroline County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	9	15	+ 66.7%	246	242	- 1.6%	
Pending Sales	7	18	+ 157.1%	186	198	+ 6.5%	
Closed Sales	7	12	+ 71.4%	207	182	- 12.1%	
Days on Market Until Sale	59	25	- 57.6%	34	32	- 5.9%	
Median Sales Price*	\$335,000	\$274,475	- 18.1%	\$331,103	\$311,500	- 5.9%	
Average Sales Price*	\$329,413	\$281,788	- 14.5%	\$342,476	\$333,300	- 2.7%	
Percent of Original List Price Received*	96.4%	96.3%	- 0.1%	99.2%	97.8%	- 1.4%	
Inventory of Homes for Sale	27	26	- 3.7%		_	_	
Months Supply of Inventory	1.7	1.6	- 5.9%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	0	- 100.0%	6	5	- 16.7%	
Pending Sales	0	0	0.0%	5	7	+ 40.0%	
Closed Sales	0	0	0.0%	5	7	+ 40.0%	
Days on Market Until Sale	_	_		5	20	+ 300.0%	
Median Sales Price*	_	_		\$239,000	\$285,000	+ 19.2%	
Average Sales Price*	_	_		\$242,500	\$283,167	+ 16.8%	
Percent of Original List Price Received*	_	_		103.1%	99.1%	- 3.9%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.