Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

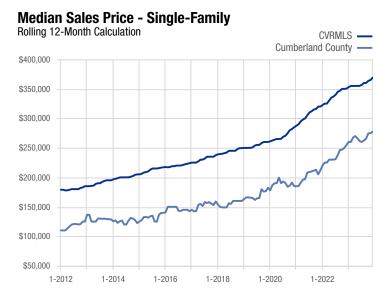


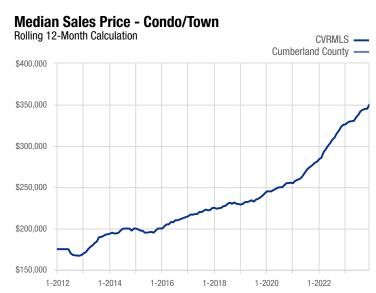
Cumberland County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	6	6	0.0%	128	131	+ 2.3%	
Pending Sales	7	8	+ 14.3%	92	114	+ 23.9%	
Closed Sales	6	10	+ 66.7%	96	112	+ 16.7%	
Days on Market Until Sale	46	19	- 58.7%	37	29	- 21.6%	
Median Sales Price*	\$253,500	\$269,975	+ 6.5%	\$255,000	\$277,400	+ 8.8%	
Average Sales Price*	\$257,833	\$246,990	- 4.2%	\$298,127	\$296,492	- 0.5%	
Percent of Original List Price Received*	98.8%	95.6%	- 3.2%	98.0%	98.0%	0.0%	
Inventory of Homes for Sale	23	12	- 47.8%		_	_	
Months Supply of Inventory	3.0	1.3	- 56.7%			_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_					_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_					_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.