

# Local Market Update – December 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Farmville (unincorporated town)

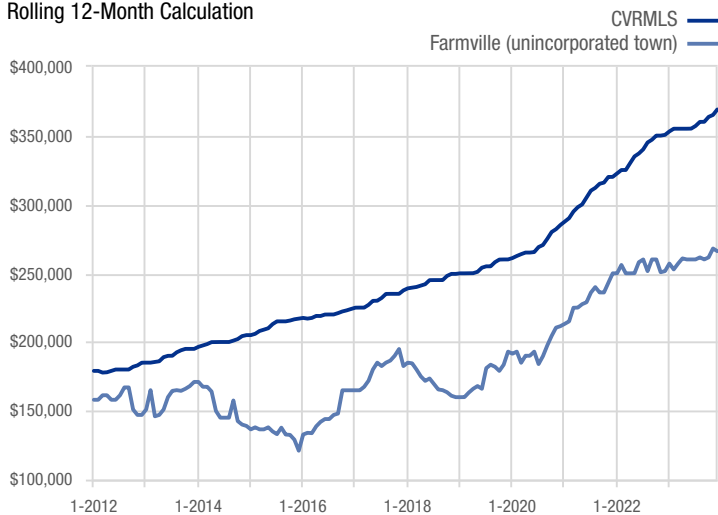
Single Family	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	5	6	+ 20.0%	119	108	- 9.2%
Pending Sales	5	5	0.0%	98	81	- 17.3%
Closed Sales	6	7	+ 16.7%	100	81	- 19.0%
Days on Market Until Sale	84	71	- 15.5%	33	38	+ 15.2%
Median Sales Price*	\$325,500	\$265,000	- 18.6%	\$251,500	\$266,000	+ 5.8%
Average Sales Price*	\$297,167	\$315,921	+ 6.3%	\$268,914	\$284,973	+ 6.0%
Percent of Original List Price Received*	98.8%	95.5%	- 3.3%	98.3%	96.2%	- 2.1%
Inventory of Homes for Sale	13	22	+ 69.2%	—	—	—
Months Supply of Inventory	1.6	3.3	+ 106.3%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

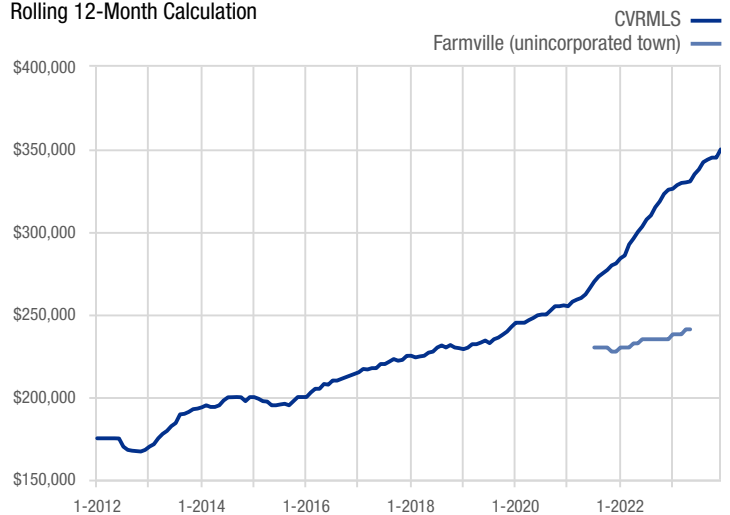
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.