Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

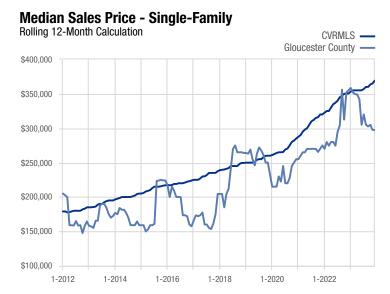


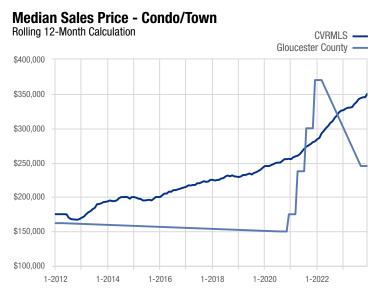
Gloucester County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	1	0.0%	33	39	+ 18.2%	
Pending Sales	2	3	+ 50.0%	22	31	+ 40.9%	
Closed Sales	0	2		23	30	+ 30.4%	
Days on Market Until Sale	_	9		28	22	- 21.4%	
Median Sales Price*	_	\$317,013		\$355,000	\$297,500	- 16.2%	
Average Sales Price*	_	\$317,013		\$390,910	\$360,709	- 7.7%	
Percent of Original List Price Received*	_	104.3%		100.0%	98.2%	- 1.8%	
Inventory of Homes for Sale	3	7	+ 133.3%		_	_	
Months Supply of Inventory	1.5	2.5	+ 66.7%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	3	_	
Pending Sales	0	0	0.0%	0	3	_	
Closed Sales	0	2		0	3	_	
Days on Market Until Sale	_	14			12	_	
Median Sales Price*	_	\$236,000			\$245,000	_	
Average Sales Price*	_	\$236,000			\$239,000	_	
Percent of Original List Price Received*	_	98.3%			99.6%	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.