## **Local Market Update – December 2023**A Research Tool Provided by Central Virginia Regional MLS.

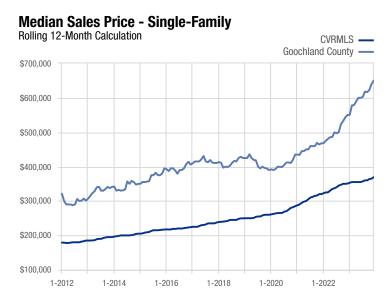


## **Goochland County**

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	29	32	+ 10.3%	601	487	- 19.0%	
Pending Sales	12	23	+ 91.7%	417	366	- 12.2%	
Closed Sales	38	25	- 34.2%	425	383	- 9.9%	
Days on Market Until Sale	27	28	+ 3.7%	20	31	+ 55.0%	
Median Sales Price*	\$578,075	\$668,315	+ 15.6%	\$550,000	\$649,900	+ 18.2%	
Average Sales Price*	\$648,471	\$805,213	+ 24.2%	\$637,421	\$708,382	+ 11.1%	
Percent of Original List Price Received*	100.2%	100.3%	+ 0.1%	102.8%	102.3%	- 0.5%	
Inventory of Homes for Sale	87	72	- 17.2%		_	_	
Months Supply of Inventory	2.5	2.4	- 4.0%				

Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	5	2	- 60.0%	48	47	- 2.1%
Pending Sales	1	2	+ 100.0%	42	47	+ 11.9%
Closed Sales	6	0	- 100.0%	45	42	- 6.7%
Days on Market Until Sale	17	_		29	51	+ 75.9%
Median Sales Price*	\$540,128	_		\$520,845	\$543,200	+ 4.3%
Average Sales Price*	\$541,051	_		\$528,500	\$546,229	+ 3.4%
Percent of Original List Price Received*	104.8%	_		106.5%	104.4%	- 2.0%
Inventory of Homes for Sale	8	4	- 50.0%		_	_
Months Supply of Inventory	2.3	1.0	- 56.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.