

Local Market Update – December 2023

A Research Tool Provided by Central Virginia Regional MLS.



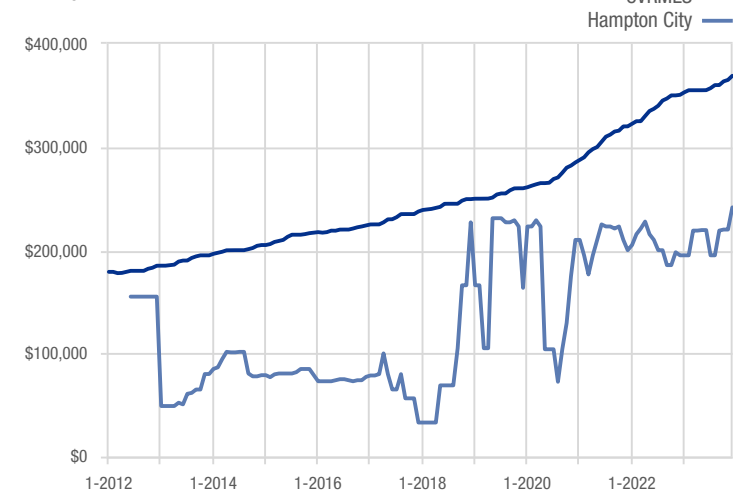
Hampton City

Single Family	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	1	—	18	19	+ 5.6%
Pending Sales	0	0	0.0%	11	17	+ 54.5%
Closed Sales	4	0	- 100.0%	12	17	+ 41.7%
Days on Market Until Sale	15	—	—	15	28	+ 86.7%
Median Sales Price*	\$150,500	—	—	\$195,022	\$241,500	+ 23.8%
Average Sales Price*	\$186,250	—	—	\$205,462	\$221,383	+ 7.7%
Percent of Original List Price Received*	110.3%	—	—	103.0%	121.3%	+ 17.8%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.3	0.9	- 30.8%	—	—	—

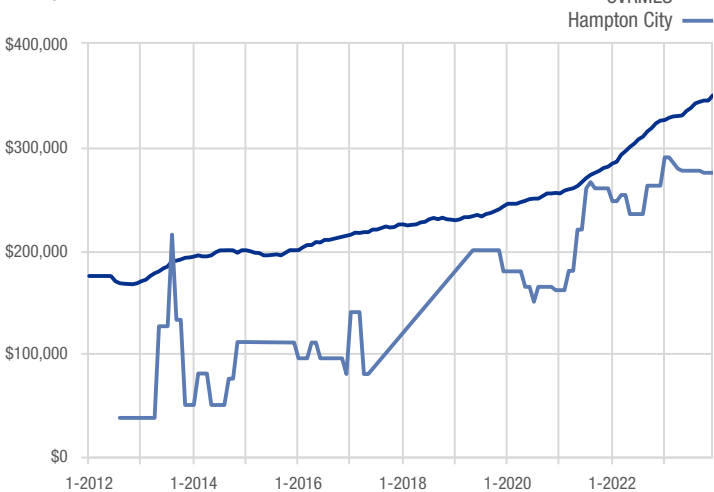
Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	—	—	—	18	10	- 44.4%
Median Sales Price*	—	—	—	\$262,500	\$275,000	+ 4.8%
Average Sales Price*	—	—	—	\$262,500	\$233,333	- 11.1%
Percent of Original List Price Received*	—	—	—	97.0%	102.7%	+ 5.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.