Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

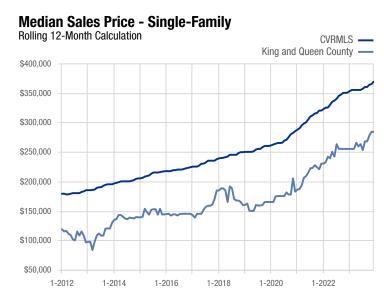


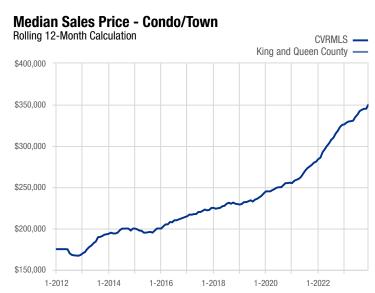
King and Queen County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	2	+ 100.0%	44	52	+ 18.2%	
Pending Sales	2	3	+ 50.0%	34	40	+ 17.6%	
Closed Sales	6	4	- 33.3%	36	34	- 5.6%	
Days on Market Until Sale	18	57	+ 216.7%	30	20	- 33.3%	
Median Sales Price*	\$269,000	\$287,500	+ 6.9%	\$255,000	\$284,000	+ 11.4%	
Average Sales Price*	\$290,992	\$287,500	- 1.2%	\$263,997	\$331,724	+ 25.7%	
Percent of Original List Price Received*	97.4%	96.6%	- 0.8%	99.8%	98.9%	- 0.9%	
Inventory of Homes for Sale	8	7	- 12.5%		_	_	
Months Supply of Inventory	2.6	2.1	- 19.2%			_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.