Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

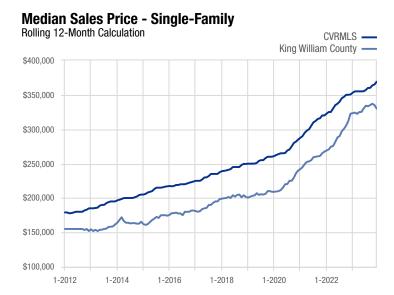


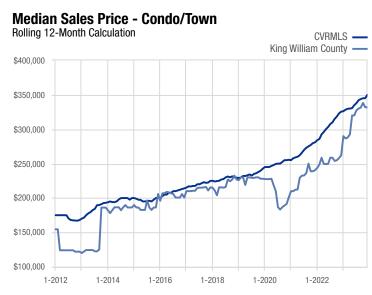
King William County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	18	17	- 5.6%	321	253	- 21.2%	
Pending Sales	14	8	- 42.9%	260	180	- 30.8%	
Closed Sales	34	9	- 73.5%	284	169	- 40.5%	
Days on Market Until Sale	25	11	- 56.0%	25	31	+ 24.0%	
Median Sales Price*	\$370,768	\$330,000	- 11.0%	\$322,500	\$330,000	+ 2.3%	
Average Sales Price*	\$376,293	\$321,113	- 14.7%	\$328,746	\$330,808	+ 0.6%	
Percent of Original List Price Received*	99.1%	100.1%	+ 1.0%	101.6%	98.8%	- 2.8%	
Inventory of Homes for Sale	36	64	+ 77.8%			_	
Months Supply of Inventory	1.7	4.3	+ 152.9%			_	

Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	2	2	0.0%	32	29	- 9.4%
Pending Sales	0	0	0.0%	27	15	- 44.4%
Closed Sales	0	1		38	16	- 57.9%
Days on Market Until Sale	_	18		42	52	+ 23.8%
Median Sales Price*	_	\$276,000		\$262,000	\$331,750	+ 26.6%
Average Sales Price*	_	\$276,000		\$284,569	\$336,393	+ 18.2%
Percent of Original List Price Received*	_	100.4%		100.9%	98.2%	- 2.7%
Inventory of Homes for Sale	6	14	+ 133.3%		_	_
Months Supply of Inventory	1.8	9.3	+ 416.7%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.