Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

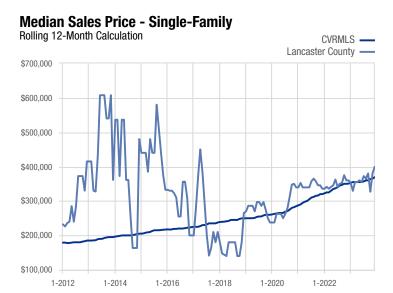


Lancaster County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	2	3	+ 50.0%	53	59	+ 11.3%	
Pending Sales	3	1	- 66.7%	37	41	+ 10.8%	
Closed Sales	2	2	0.0%	34	45	+ 32.4%	
Days on Market Until Sale	25	6	- 76.0%	39	45	+ 15.4%	
Median Sales Price*	\$263,000	\$347,250	+ 32.0%	\$360,000	\$399,000	+ 10.8%	
Average Sales Price*	\$263,000	\$347,250	+ 32.0%	\$506,014	\$477,296	- 5.7%	
Percent of Original List Price Received*	97.8%	99.3%	+ 1.5%	94.1%	95.9%	+ 1.9%	
Inventory of Homes for Sale	11	14	+ 27.3%		_	_	
Months Supply of Inventory	3.6	4.1	+ 13.9%		_	_	

Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Days on Market Until Sale	203	_		87	6	- 93.1%
Median Sales Price*	\$637,910			\$637,910	\$512,500	- 19.7%
Average Sales Price*	\$637,910	_		\$556,303	\$512,500	- 7.9%
Percent of Original List Price Received*	98.2%			98.1%	96.6%	- 1.5%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.