## **Local Market Update – December 2023**A Research Tool Provided by Central Virginia Regional MLS.

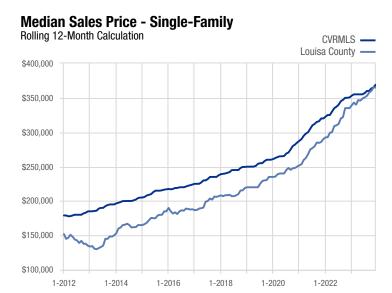


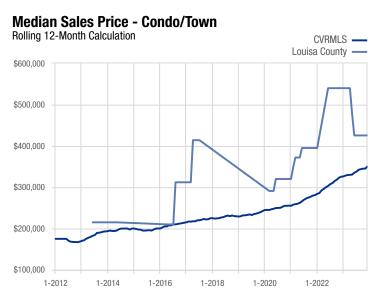
## **Louisa County**

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	13	25	+ 92.3%	379	426	+ 12.4%	
Pending Sales	12	17	+ 41.7%	305	315	+ 3.3%	
Closed Sales	18	28	+ 55.6%	315	306	- 2.9%	
Days on Market Until Sale	47	36	- 23.4%	24	45	+ 87.5%	
Median Sales Price*	\$325,000	\$364,900	+ 12.3%	\$335,000	\$365,000	+ 9.0%	
Average Sales Price*	\$356,211	\$426,694	+ 19.8%	\$375,828	\$437,331	+ 16.4%	
Percent of Original List Price Received*	97.8%	96.6%	- 1.2%	99.7%	98.2%	- 1.5%	
Inventory of Homes for Sale	63	81	+ 28.6%		_	_	
Months Supply of Inventory	2.5	3.1	+ 24.0%				

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	1	2	+ 100.0%	
Pending Sales	0	0	0.0%	1	2	+ 100.0%	
Closed Sales	0	0	0.0%	1	2	+ 100.0%	
Days on Market Until Sale	_	_		12	21	+ 75.0%	
Median Sales Price*	_	_		\$540,000	\$425,490	- 21.2%	
Average Sales Price*	_	_	_	\$540,000	\$425,490	- 21.2%	
Percent of Original List Price Received*	_	_		102.9%	97.9%	- 4.9%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.