## **Local Market Update – December 2023**A Research Tool Provided by Central Virginia Regional MLS.

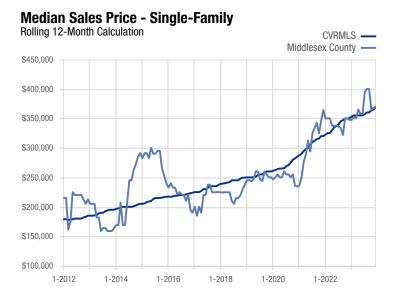


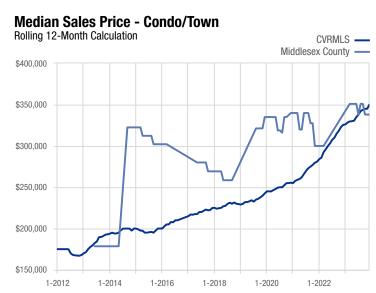
## **Middlesex County**

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	2	+ 100.0%	66	53	- 19.7%	
Pending Sales	0	2		48	43	- 10.4%	
Closed Sales	4	1	- 75.0%	51	39	- 23.5%	
Days on Market Until Sale	52	8	- 84.6%	31	33	+ 6.5%	
Median Sales Price*	\$341,250	\$670,000	+ 96.3%	\$347,450	\$370,000	+ 6.5%	
Average Sales Price*	\$413,125	\$670,000	+ 62.2%	\$393,406	\$419,352	+ 6.6%	
Percent of Original List Price Received*	91.2%	99.3%	+ 8.9%	97.3%	95.7%	- 1.6%	
Inventory of Homes for Sale	8	6	- 25.0%		_	_	
Months Supply of Inventory	1.8	1.5	- 16.7%			_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	0	- 100.0%	3	8	+ 166.7%	
Pending Sales	0	0	0.0%	0	4	_	
Closed Sales	0	0	0.0%	0	4	_	
Days on Market Until Sale	_	_			22	_	
Median Sales Price*	_	_			\$338,050	_	
Average Sales Price*	_	_			\$342,775	_	
Percent of Original List Price Received*	_	_			95.0%	_	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	_	8.0			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.