Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

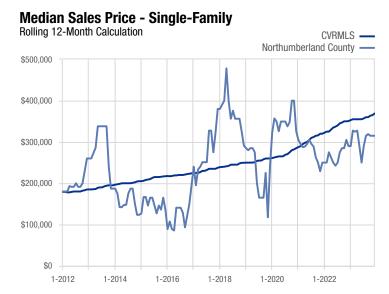


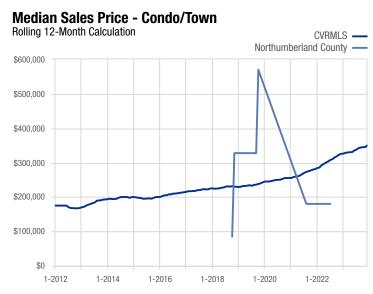
Northumberland County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	4	4	0.0%	49	59	+ 20.4%	
Pending Sales	1	7	+ 600.0%	32	45	+ 40.6%	
Closed Sales	3	3	0.0%	32	39	+ 21.9%	
Days on Market Until Sale	60	42	- 30.0%	32	48	+ 50.0%	
Median Sales Price*	\$290,000	\$300,000	+ 3.4%	\$290,000	\$315,000	+ 8.6%	
Average Sales Price*	\$291,333	\$355,000	+ 21.9%	\$458,844	\$405,264	- 11.7%	
Percent of Original List Price Received*	87.1%	107.0%	+ 22.8%	92.8%	93.2%	+ 0.4%	
Inventory of Homes for Sale	12	10	- 16.7%		_	_	
Months Supply of Inventory	4.5	2.4	- 46.7%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.