Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

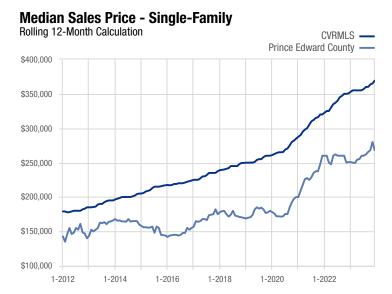


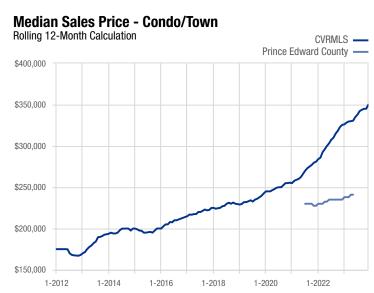
Prince Edward County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	5	8	+ 60.0%	153	160	+ 4.6%	
Pending Sales	3	12	+ 300.0%	126	115	- 8.7%	
Closed Sales	7	13	+ 85.7%	133	106	- 20.3%	
Days on Market Until Sale	81	51	- 37.0%	35	43	+ 22.9%	
Median Sales Price*	\$315,000	\$235,200	- 25.3%	\$250,750	\$268,000	+ 6.9%	
Average Sales Price*	\$278,857	\$258,950	- 7.1%	\$270,076	\$289,770	+ 7.3%	
Percent of Original List Price Received*	94.3%	99.6%	+ 5.6%	97.6%	96.0%	- 1.6%	
Inventory of Homes for Sale	17	29	+ 70.6%		_	_	
Months Supply of Inventory	1.6	3.0	+ 87.5%		_	_	

Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	_	_		7	_	_
Median Sales Price*	_			\$235,000	_	_
Average Sales Price*	_	_		\$237,000	_	_
Percent of Original List Price Received*	_			100.9%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.