Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

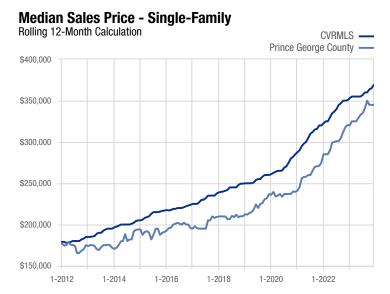


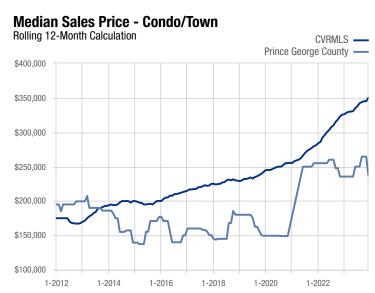
Prince George County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	21	24	+ 14.3%	458	419	- 8.5%	
Pending Sales	15	22	+ 46.7%	358	379	+ 5.9%	
Closed Sales	25	30	+ 20.0%	362	379	+ 4.7%	
Days on Market Until Sale	25	33	+ 32.0%	21	35	+ 66.7%	
Median Sales Price*	\$339,900	\$320,000	- 5.9%	\$320,500	\$344,900	+ 7.6%	
Average Sales Price*	\$341,515	\$348,693	+ 2.1%	\$340,050	\$347,171	+ 2.1%	
Percent of Original List Price Received*	95.7%	97.0%	+ 1.4%	99.2%	98.2%	- 1.0%	
Inventory of Homes for Sale	75	39	- 48.0%		_	_	
Months Supply of Inventory	2.5	1.2	- 52.0%			_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	1	6	+ 500.0%	
Pending Sales	0	0	0.0%	1	5	+ 400.0%	
Closed Sales	0	1		1	5	+ 400.0%	
Days on Market Until Sale	_	42		72	44	- 38.9%	
Median Sales Price*	_	\$210,000		\$235,500	\$237,250	+ 0.7%	
Average Sales Price*	_	\$210,000		\$235,500	\$239,375	+ 1.6%	
Percent of Original List Price Received*	_	89.4%		98.2%	91.4%	- 6.9%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	0.8			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.