Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

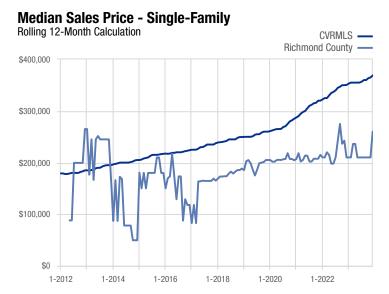


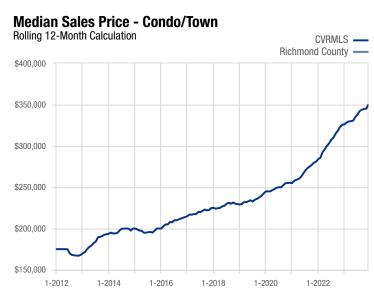
Richmond County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	0	- 100.0%	20	32	+ 60.0%	
Pending Sales	2	1	- 50.0%	18	22	+ 22.2%	
Closed Sales	2	0	- 100.0%	16	21	+ 31.3%	
Days on Market Until Sale	68	_		41	41	0.0%	
Median Sales Price*	\$194,750			\$210,000	\$260,000	+ 23.8%	
Average Sales Price*	\$194,750			\$339,080	\$248,800	- 26.6%	
Percent of Original List Price Received*	99.3%			96.0%	93.5%	- 2.6%	
Inventory of Homes for Sale	3	11	+ 266.7%		_	_	
Months Supply of Inventory	1.5	5.0	+ 233.3%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_					_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_					_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.