

Richmond Metro

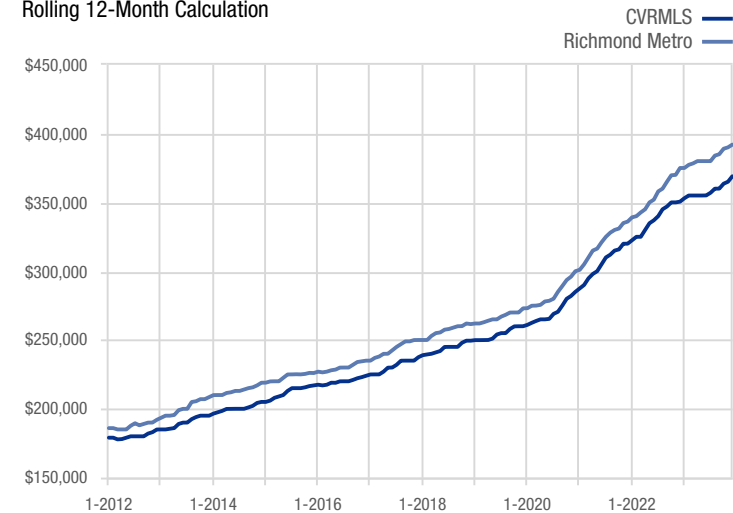
Chesterfield, Hanover, Henrico, and Richmond City

Single Family	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	544	497	- 8.6%	14,302	11,711	- 18.1%
Pending Sales	615	554	- 9.9%	12,313	10,117	- 17.8%
Closed Sales	772	823	+ 6.6%	12,983	10,195	- 21.5%
Days on Market Until Sale	22	27	+ 22.7%	14	20	+ 42.9%
Median Sales Price*	\$360,000	\$391,250	+ 8.7%	\$375,000	\$392,000	+ 4.5%
Average Sales Price*	\$429,764	\$465,650	+ 8.4%	\$429,354	\$457,082	+ 6.5%
Percent of Original List Price Received*	99.1%	99.5%	+ 0.4%	103.9%	101.8%	- 2.0%
Inventory of Homes for Sale	1,053	1,001	- 4.9%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

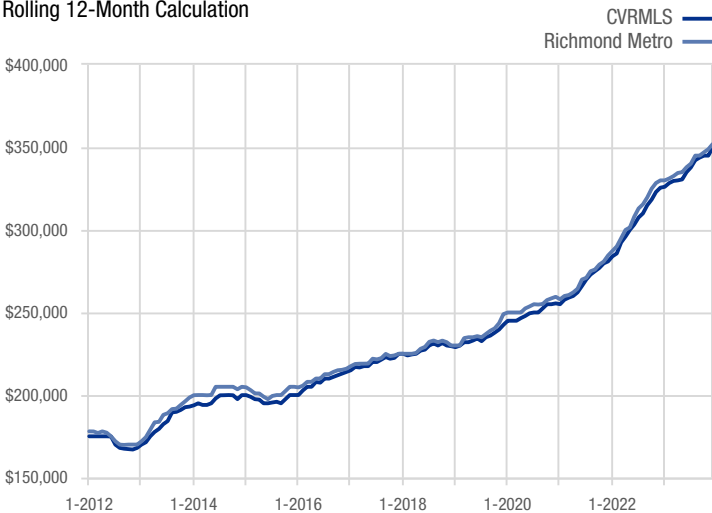
Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	155	134	- 13.5%	2,838	3,144	+ 10.8%
Pending Sales	125	143	+ 14.4%	2,453	2,648	+ 7.9%
Closed Sales	236	224	- 5.1%	2,711	2,514	- 7.3%
Days on Market Until Sale	25	32	+ 28.0%	24	27	+ 12.5%
Median Sales Price*	\$325,845	\$375,000	+ 15.1%	\$330,000	\$352,000	+ 6.7%
Average Sales Price*	\$336,171	\$378,570	+ 12.6%	\$345,018	\$363,648	+ 5.4%
Percent of Original List Price Received*	99.2%	99.2%	0.0%	102.5%	100.5%	- 2.0%
Inventory of Homes for Sale	337	347	+ 3.0%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Condo/Town
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.