## **Local Market Update – December 2023**A Research Tool Provided by Central Virginia Regional MLS.

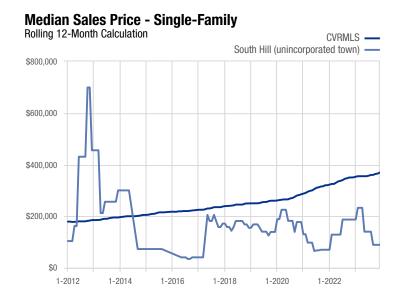


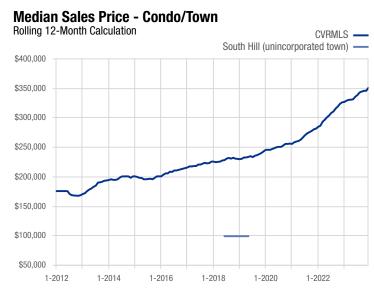
## **South Hill (unincorporated town)**

Single Family		December			Year to Date	
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	1		3	9	+ 200.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	_	_		33	14	- 57.6%
Median Sales Price*	_	_		\$187,000	\$89,000	- 52.4%
Average Sales Price*	_	_		\$217,333	\$89,000	- 59.0%
Percent of Original List Price Received*	_	_		94.8%	92.8%	- 2.1%
Inventory of Homes for Sale	0	4			_	_
Months Supply of Inventory	_	4.0			_	_

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_					_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_					_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.