Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.



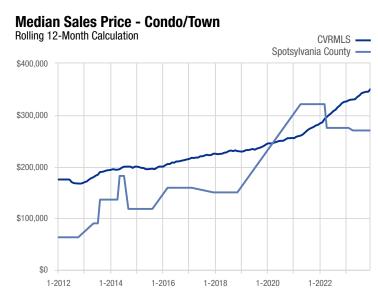
Spotsylvania County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	1	0.0%	68	100	+ 47.1%	
Pending Sales	4	3	- 25.0%	58	78	+ 34.5%	
Closed Sales	5	8	+ 60.0%	64	79	+ 23.4%	
Days on Market Until Sale	59	41	- 30.5%	37	39	+ 5.4%	
Median Sales Price*	\$343,000	\$449,950	+ 31.2%	\$450,000	\$449,900	- 0.0%	
Average Sales Price*	\$406,620	\$423,225	+ 4.1%	\$564,772	\$506,194	- 10.4%	
Percent of Original List Price Received*	96.7%	98.5%	+ 1.9%	99.2%	97.4%	- 1.8%	
Inventory of Homes for Sale	12	14	+ 16.7%		_	_	
Months Supply of Inventory	2.3	2.2	- 4.3%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	0	- 100.0%	4	0	- 100.0%	
Pending Sales	0	0	0.0%	2	1	- 50.0%	
Closed Sales	0	0	0.0%	2	1	- 50.0%	
Days on Market Until Sale	_	_		4	112	+ 2,700.0%	
Median Sales Price*	_			\$275,000	\$270,000	- 1.8%	
Average Sales Price*	_	_		\$275,000	\$270,000	- 1.8%	
Percent of Original List Price Received*	_			101.9%	77.2%	- 24.2%	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	2.0				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.