Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

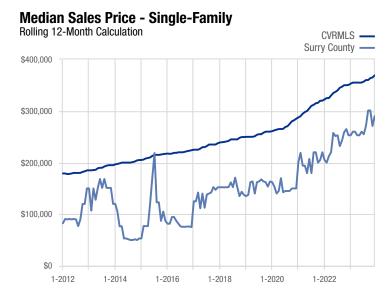


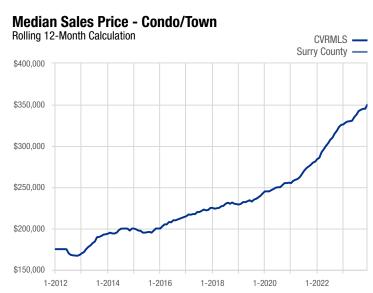
Surry County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	2	1	- 50.0%	27	15	- 44.4%	
Pending Sales	2	0	- 100.0%	22	10	- 54.5%	
Closed Sales	2	0	- 100.0%	23	10	- 56.5%	
Days on Market Until Sale	21	_		37	53	+ 43.2%	
Median Sales Price*	\$266,000			\$252,900	\$289,950	+ 14.7%	
Average Sales Price*	\$266,000	_		\$286,754	\$347,869	+ 21.3%	
Percent of Original List Price Received*	87.9%			98.6%	96.7%	- 1.9%	
Inventory of Homes for Sale	5	4	- 20.0%		_	_	
Months Supply of Inventory	2.5	2.8	+ 12.0%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.