## **Local Market Update – December 2023**A Research Tool Provided by Central Virginia Regional MLS.

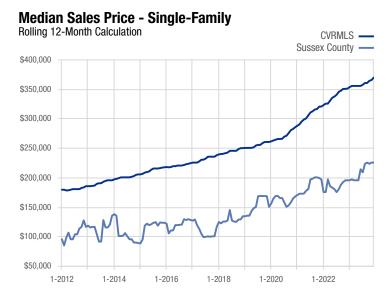


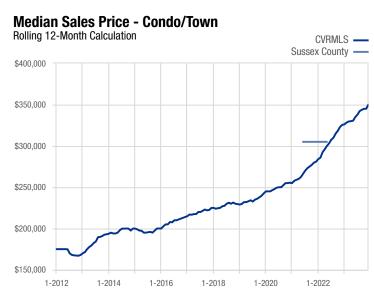
## **Sussex County**

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	4	+ 300.0%	85	75	- 11.8%	
Pending Sales	2	7	+ 250.0%	71	72	+ 1.4%	
Closed Sales	1	9	+ 800.0%	75	69	- 8.0%	
Days on Market Until Sale	5	67	+ 1,240.0%	27	36	+ 33.3%	
Median Sales Price*	\$274,900	\$225,000	- 18.2%	\$195,000	\$225,000	+ 15.4%	
Average Sales Price*	\$274,900	\$197,983	- 28.0%	\$196,988	\$226,477	+ 15.0%	
Percent of Original List Price Received*	100.0%	95.5%	- 4.5%	99.0%	97.2%	- 1.8%	
Inventory of Homes for Sale	12	8	- 33.3%		_	_	
Months Supply of Inventory	2.0	1.3	- 35.0%			_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.