Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

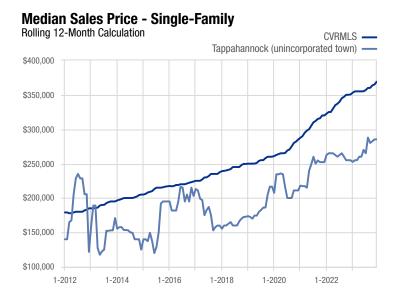


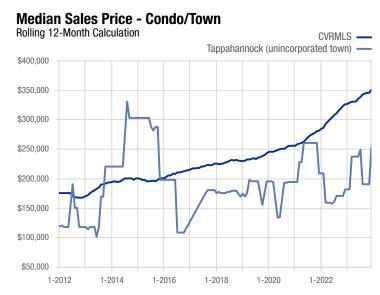
Tappahannock (unincorporated town)

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	2	2	0.0%	73	60	- 17.8%	
Pending Sales	1	1	0.0%	55	49	- 10.9%	
Closed Sales	3	1	- 66.7%	66	40	- 39.4%	
Days on Market Until Sale	134	0	- 100.0%	53	44	- 17.0%	
Median Sales Price*	\$325,000	\$368,700	+ 13.4%	\$254,900	\$285,175	+ 11.9%	
Average Sales Price*	\$263,333	\$368,700	+ 40.0%	\$289,500	\$297,679	+ 2.8%	
Percent of Original List Price Received*	91.2%	100.0%	+ 9.6%	98.2%	96.2%	- 2.0%	
Inventory of Homes for Sale	18	18	0.0%		_	_	
Months Supply of Inventory	3.9	4.4	+ 12.8%			_	

Condo/Town	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	0	0.0%	5	4	- 20.0%	
Pending Sales	0	0	0.0%	4	4	0.0%	
Closed Sales	1	0	- 100.0%	4	4	0.0%	
Days on Market Until Sale	89	_		27	13	- 51.9%	
Median Sales Price*	\$182,600			\$181,300	\$252,500	+ 39.3%	
Average Sales Price*	\$182,600	_		\$203,525	\$248,000	+ 21.9%	
Percent of Original List Price Received*	100.0%			100.6%	98.4%	- 2.2%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_		_	_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.