Local Market Update – December 2023A Research Tool Provided by Central Virginia Regional MLS.

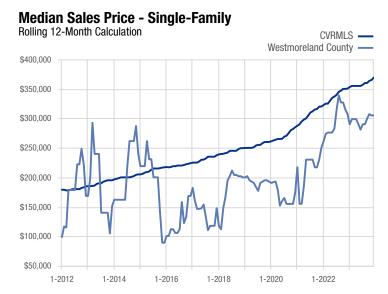


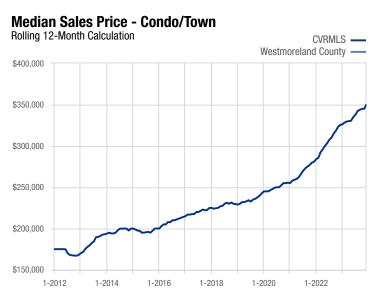
Westmoreland County

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	1	4	+ 300.0%	35	68	+ 94.3%	
Pending Sales	1	1	0.0%	25	42	+ 68.0%	
Closed Sales	4	1	- 75.0%	24	42	+ 75.0%	
Days on Market Until Sale	40	13	- 67.5%	41	51	+ 24.4%	
Median Sales Price*	\$290,000	\$259,900	- 10.4%	\$307,500	\$304,950	- 0.8%	
Average Sales Price*	\$829,000	\$259,900	- 68.6%	\$473,746	\$345,475	- 27.1%	
Percent of Original List Price Received*	81.7%	100.0%	+ 22.4%	97.3%	97.2%	- 0.1%	
Inventory of Homes for Sale	7	14	+ 100.0%		_	_	
Months Supply of Inventory	3.4	4.0	+ 17.6%			_	

Condo/Town	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	1		1	3	+ 200.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	1			_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.