Local Market Update – January 2024A Research Tool Provided by Central Virginia Regional MLS.



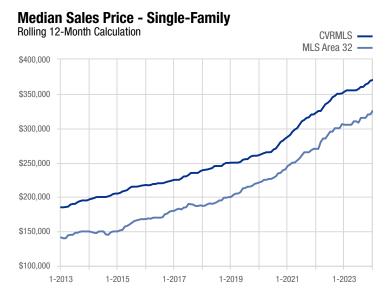
MLS Area 32

32-Henrico

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	30	32	+ 6.7%	30	32	+ 6.7%	
Pending Sales	31	30	- 3.2%	31	30	- 3.2%	
Closed Sales	36	22	- 38.9%	36	22	- 38.9%	
Days on Market Until Sale	20	11	- 45.0%	20	11	- 45.0%	
Median Sales Price*	\$280,000	\$349,900	+ 25.0%	\$280,000	\$349,900	+ 25.0%	
Average Sales Price*	\$276,022	\$359,469	+ 30.2%	\$276,022	\$359,469	+ 30.2%	
Percent of Original List Price Received*	100.2%	102.2%	+ 2.0%	100.2%	102.2%	+ 2.0%	
Inventory of Homes for Sale	17	23	+ 35.3%		_	_	
Months Supply of Inventory	0.5	0.7	+ 40.0%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	10	9	- 10.0%	10	9	- 10.0%	
Pending Sales	11	19	+ 72.7%	11	19	+ 72.7%	
Closed Sales	11	2	- 81.8%	11	2	- 81.8%	
Days on Market Until Sale	29	26	- 10.3%	29	26	- 10.3%	
Median Sales Price*	\$310,790	\$309,750	- 0.3%	\$310,790	\$309,750	- 0.3%	
Average Sales Price*	\$281,859	\$309,750	+ 9.9%	\$281,859	\$309,750	+ 9.9%	
Percent of Original List Price Received*	94.7%	95.1%	+ 0.4%	94.7%	95.1%	+ 0.4%	
Inventory of Homes for Sale	17	8	- 52.9%		_	_	
Months Supply of Inventory	1.5	0.7	- 53.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.