## **Local Market Update – January 2024**A Research Tool Provided by Central Virginia Regional MLS.

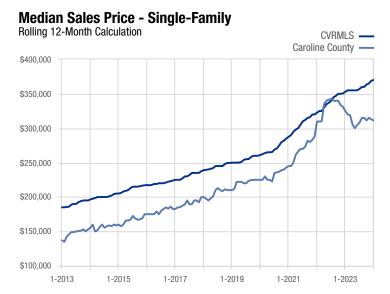


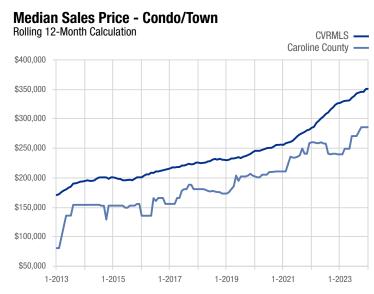
## **Caroline County**

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	15	19	+ 26.7%	15	19	+ 26.7%	
Pending Sales	16	20	+ 25.0%	16	20	+ 25.0%	
Closed Sales	4	17	+ 325.0%	4	17	+ 325.0%	
Days on Market Until Sale	54	37	- 31.5%	54	37	- 31.5%	
Median Sales Price*	\$374,500	\$310,000	- 17.2%	\$374,500	\$310,000	- 17.2%	
Average Sales Price*	\$370,444	\$293,793	- 20.7%	\$370,444	\$293,793	- 20.7%	
Percent of Original List Price Received*	92.8%	96.9%	+ 4.4%	92.8%	96.9%	+ 4.4%	
Inventory of Homes for Sale	22	22	0.0%		_	_	
Months Supply of Inventory	1.5	1.3	- 13.3%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	<del></del>		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.