## **Local Market Update – January 2024**A Research Tool Provided by Central Virginia Regional MLS.

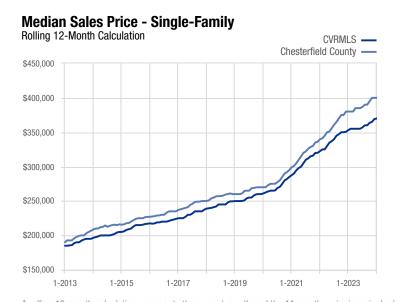


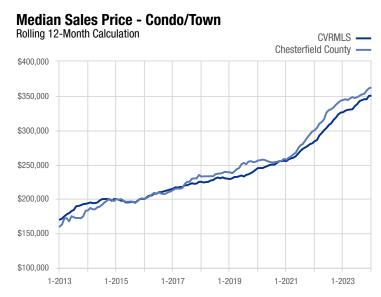
## **Chesterfield County**

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	318	346	+ 8.8%	318	346	+ 8.8%	
Pending Sales	321	329	+ 2.5%	321	329	+ 2.5%	
Closed Sales	221	209	- 5.4%	221	209	- 5.4%	
Days on Market Until Sale	27	32	+ 18.5%	27	32	+ 18.5%	
Median Sales Price*	\$365,000	\$397,000	+ 8.8%	\$365,000	\$397,000	+ 8.8%	
Average Sales Price*	\$410,095	\$456,416	+ 11.3%	\$410,095	\$456,416	+ 11.3%	
Percent of Original List Price Received*	100.3%	99.6%	- 0.7%	100.3%	99.6%	- 0.7%	
Inventory of Homes for Sale	341	421	+ 23.5%		_	_	
Months Supply of Inventory	0.8	1.3	+ 62.5%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	94	94	0.0%	94	94	0.0%	
Pending Sales	70	79	+ 12.9%	70	79	+ 12.9%	
Closed Sales	38	54	+ 42.1%	38	54	+ 42.1%	
Days on Market Until Sale	34	24	- 29.4%	34	24	- 29.4%	
Median Sales Price*	\$338,513	\$370,190	+ 9.4%	\$338,513	\$370,190	+ 9.4%	
Average Sales Price*	\$335,885	\$361,842	+ 7.7%	\$335,885	\$361,842	+ 7.7%	
Percent of Original List Price Received*	99.1%	100.8%	+ 1.7%	99.1%	100.8%	+ 1.7%	
Inventory of Homes for Sale	174	152	- 12.6%		_	_	
Months Supply of Inventory	2.7	1.9	- 29.6%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.