Local Market Update – January 2024A Research Tool Provided by Central Virginia Regional MLS.

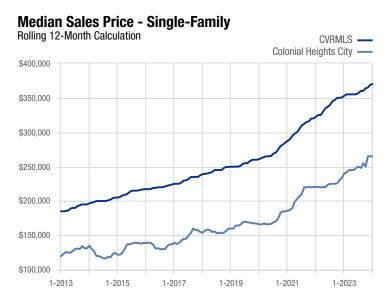


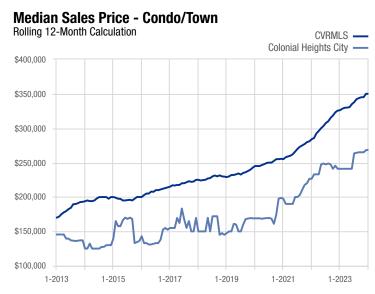
Colonial Heights City

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	25	17	- 32.0%	25	17	- 32.0%	
Pending Sales	26	26	0.0%	26	26	0.0%	
Closed Sales	18	15	- 16.7%	18	15	- 16.7%	
Days on Market Until Sale	27	23	- 14.8%	27	23	- 14.8%	
Median Sales Price*	\$259,250	\$232,500	- 10.3%	\$259,250	\$232,500	- 10.3%	
Average Sales Price*	\$268,841	\$251,727	- 6.4%	\$268,841	\$251,727	- 6.4%	
Percent of Original List Price Received*	93.7%	101.9%	+ 8.8%	93.7%	101.9%	+ 8.8%	
Inventory of Homes for Sale	22	19	- 13.6%		_	_	
Months Supply of Inventory	1.0	1.0	0.0%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	1	0	- 100.0%	1	0	- 100.0%	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	1	1	0.0%	1	1	0.0%	
Days on Market Until Sale	21	14	- 33.3%	21	14	- 33.3%	
Median Sales Price*	\$225,000	\$270,000	+ 20.0%	\$225,000	\$270,000	+ 20.0%	
Average Sales Price*	\$225,000	\$270,000	+ 20.0%	\$225,000	\$270,000	+ 20.0%	
Percent of Original List Price Received*	98.3%	100.4%	+ 2.1%	98.3%	100.4%	+ 2.1%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.6	0.5	- 16.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.