Local Market Update – January 2024A Research Tool Provided by Central Virginia Regional MLS.

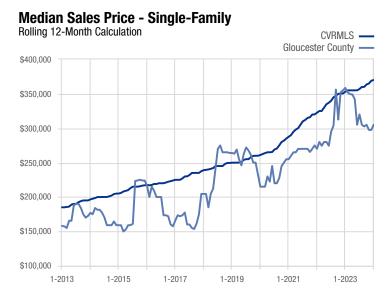


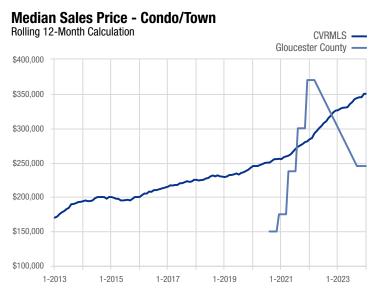
Gloucester County

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	7	5	- 28.6%	7	5	- 28.6%	
Pending Sales	5	2	- 60.0%	5	2	- 60.0%	
Closed Sales	4	1	- 75.0%	4	1	- 75.0%	
Days on Market Until Sale	8	30	+ 275.0%	8	30	+ 275.0%	
Median Sales Price*	\$235,000	\$625,000	+ 166.0%	\$235,000	\$625,000	+ 166.0%	
Average Sales Price*	\$258,038	\$625,000	+ 142.2%	\$258,038	\$625,000	+ 142.2%	
Percent of Original List Price Received*	104.6%	96.2%	- 8.0%	104.6%	96.2%	- 8.0%	
Inventory of Homes for Sale	5	10	+ 100.0%		_	_	
Months Supply of Inventory	2.1	3.9	+ 85.7%		_		

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.