## **Local Market Update – January 2024**A Research Tool Provided by Central Virginia Regional MLS.

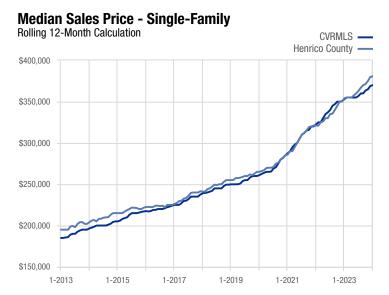


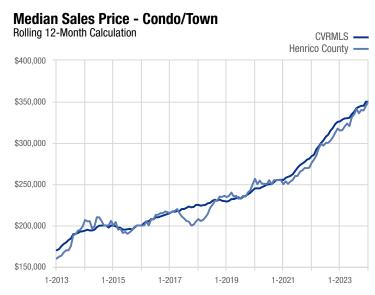
## **Henrico County**

Single Family		January			Year to Date	
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	192	205	+ 6.8%	192	205	+ 6.8%
Pending Sales	190	185	- 2.6%	190	185	- 2.6%
Closed Sales	185	128	- 30.8%	185	128	- 30.8%
Days on Market Until Sale	22	20	- 9.1%	22	20	- 9.1%
Median Sales Price*	\$320,000	\$367,000	+ 14.7%	\$320,000	\$367,000	+ 14.7%
Average Sales Price*	\$385,468	\$443,819	+ 15.1%	\$385,468	\$443,819	+ 15.1%
Percent of Original List Price Received*	99.5%	99.6%	+ 0.1%	99.5%	99.6%	+ 0.1%
Inventory of Homes for Sale	199	193	- 3.0%		_	_
Months Supply of Inventory	0.7	0.8	+ 14.3%		_	_

Condo/Town	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	81	111	+ 37.0%	81	111	+ 37.0%
Pending Sales	92	103	+ 12.0%	92	103	+ 12.0%
Closed Sales	62	70	+ 12.9%	62	70	+ 12.9%
Days on Market Until Sale	24	32	+ 33.3%	24	32	+ 33.3%
Median Sales Price*	\$290,500	\$351,635	+ 21.0%	\$290,500	\$351,635	+ 21.0%
Average Sales Price*	\$333,912	\$389,388	+ 16.6%	\$333,912	\$389,388	+ 16.6%
Percent of Original List Price Received*	98.7%	99.7%	+ 1.0%	98.7%	99.7%	+ 1.0%
Inventory of Homes for Sale	90	128	+ 42.2%		_	_
Months Supply of Inventory	1.0	1.3	+ 30.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.