

Local Market Update – January 2024

A Research Tool Provided by Central Virginia Regional MLS.



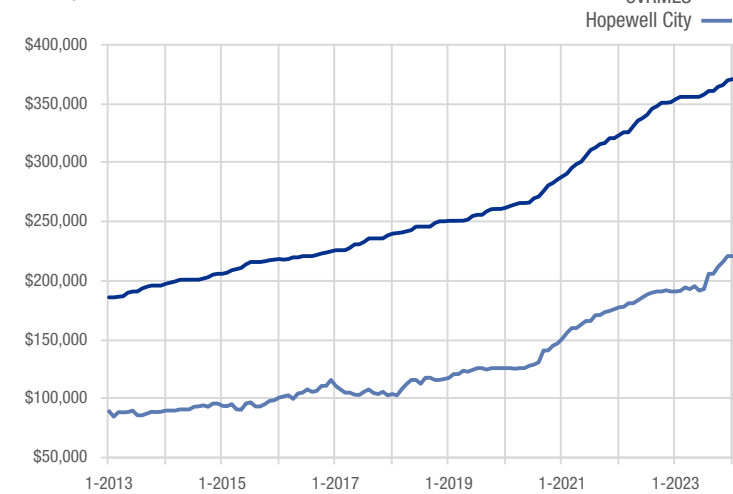
Hopewell City

Single Family	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	37	24	- 35.1%	37	24	- 35.1%
Pending Sales	25	25	0.0%	25	25	0.0%
Closed Sales	15	22	+ 46.7%	15	22	+ 46.7%
Days on Market Until Sale	31	33	+ 6.5%	31	33	+ 6.5%
Median Sales Price*	\$180,000	\$233,875	+ 29.9%	\$180,000	\$233,875	+ 29.9%
Average Sales Price*	\$212,100	\$220,700	+ 4.1%	\$212,100	\$220,700	+ 4.1%
Percent of Original List Price Received*	94.3%	97.3%	+ 3.2%	94.3%	97.3%	+ 3.2%
Inventory of Homes for Sale	59	39	- 33.9%	—	—	—
Months Supply of Inventory	1.9	1.5	- 21.1%	—	—	—

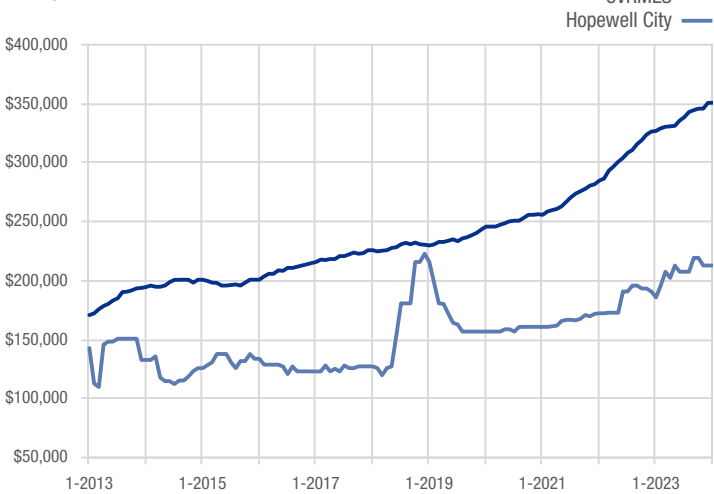
Condo/Town	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.