## **Local Market Update – January 2024**A Research Tool Provided by Central Virginia Regional MLS.

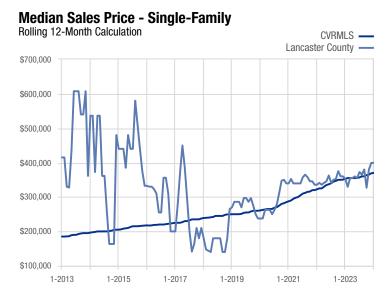


## **Lancaster County**

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	7	6	- 14.3%	7	6	- 14.3%	
Pending Sales	4	3	- 25.0%	4	3	- 25.0%	
Closed Sales	2	1	- 50.0%	2	1	- 50.0%	
Days on Market Until Sale	22	6	- 72.7%	22	6	- 72.7%	
Median Sales Price*	\$187,000	\$212,000	+ 13.4%	\$187,000	\$212,000	+ 13.4%	
Average Sales Price*	\$187,000	\$212,000	+ 13.4%	\$187,000	\$212,000	+ 13.4%	
Percent of Original List Price Received*	96.4%	101.4%	+ 5.2%	96.4%	101.4%	+ 5.2%	
Inventory of Homes for Sale	12	16	+ 33.3%		_	_	
Months Supply of Inventory	3.6	4.8	+ 33.3%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	2	1	- 50.0%	2	1	- 50.0%	
Pending Sales	2	0	- 100.0%	2	0	- 100.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	<del></del>		_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.