Local Market Update – January 2024A Research Tool Provided by Central Virginia Regional MLS.

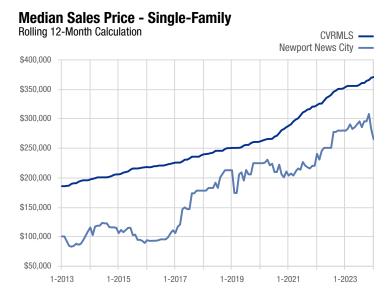


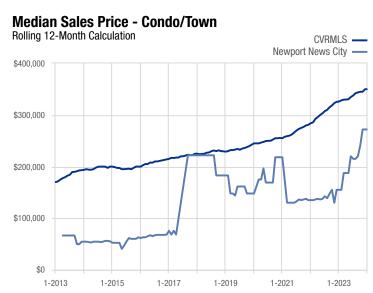
Newport News City

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	2		0	2	_	
Pending Sales	0	3		0	3	_	
Closed Sales	0	2		0	2	_	
Days on Market Until Sale	_	35			35	_	
Median Sales Price*	_	\$127,500			\$127,500	_	
Average Sales Price*	_	\$127,500			\$127,500	_	
Percent of Original List Price Received*	_	82.4%			82.4%	_	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	0.8	0.5	- 37.5%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	1		0	1	_	
Pending Sales	0	1		0	1	_	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	1.0	1.0	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.