## **Local Market Update – January 2024**A Research Tool Provided by Central Virginia Regional MLS.

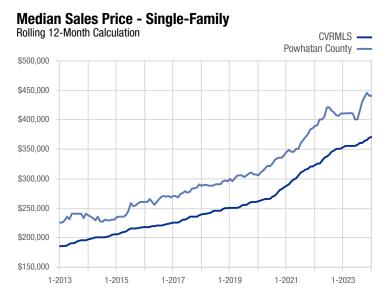


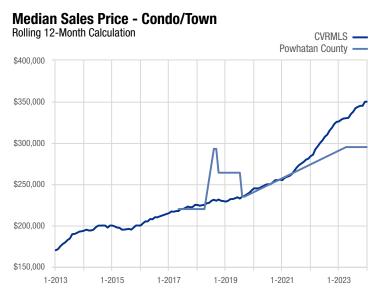
## **Powhatan County**

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	42	43	+ 2.4%	42	43	+ 2.4%	
Pending Sales	29	28	- 3.4%	29	28	- 3.4%	
Closed Sales	22	30	+ 36.4%	22	30	+ 36.4%	
Days on Market Until Sale	41	32	- 22.0%	41	32	- 22.0%	
Median Sales Price*	\$413,600	\$402,450	- 2.7%	\$413,600	\$402,450	- 2.7%	
Average Sales Price*	\$494,746	\$499,694	+ 1.0%	\$494,746	\$499,694	+ 1.0%	
Percent of Original List Price Received*	99.7%	98.6%	- 1.1%	99.7%	98.6%	- 1.1%	
Inventory of Homes for Sale	53	39	- 26.4%		_	_	
Months Supply of Inventory	1.5	1.4	- 6.7%		_	_	

Condo/Town	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	1	0	- 100.0%	_	_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.