## **Local Market Update – January 2024**A Research Tool Provided by Central Virginia Regional MLS.

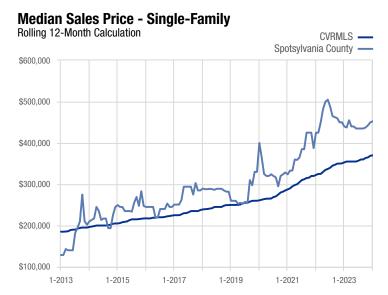


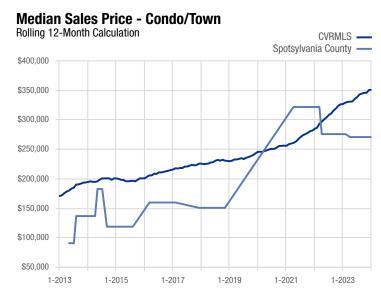
## **Spotsylvania County**

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	7	12	+ 71.4%	7	12	+ 71.4%	
Pending Sales	6	7	+ 16.7%	6	7	+ 16.7%	
Closed Sales	3	2	- 33.3%	3	2	- 33.3%	
Days on Market Until Sale	53	40	- 24.5%	53	40	- 24.5%	
Median Sales Price*	\$435,000	\$464,950	+ 6.9%	\$435,000	\$464,950	+ 6.9%	
Average Sales Price*	\$445,000	\$464,950	+ 4.5%	\$445,000	\$464,950	+ 4.5%	
Percent of Original List Price Received*	97.4%	95.5%	- 2.0%	97.4%	95.5%	- 2.0%	
Inventory of Homes for Sale	13	20	+ 53.8%		_	_	
Months Supply of Inventory	2.4	3.0	+ 25.0%		_	_	

Condo/Town	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_				_	_
Median Sales Price*	_				_	_
Average Sales Price*	_				_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.