## **Local Market Update – January 2024**A Research Tool Provided by Central Virginia Regional MLS.

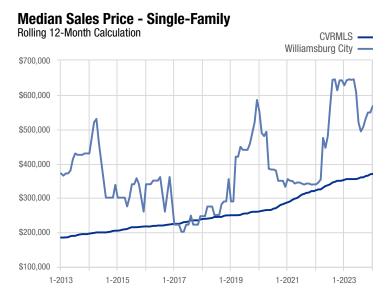


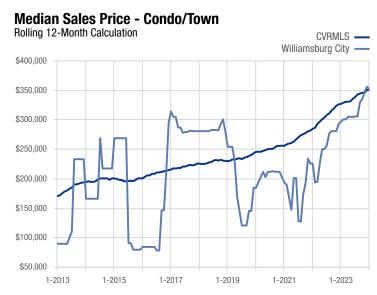
## **Williamsburg City**

Single Family	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	1	0	- 100.0%	1	0	- 100.0%	
Pending Sales	2	0	- 100.0%	2	0	- 100.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	9	_		9	_	_	
Median Sales Price*	\$295,000			\$295,000	_	_	
Average Sales Price*	\$295,000			\$295,000	_	_	
Percent of Original List Price Received*	101.7%			101.7%	_	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.5				_	_	

Condo/Town	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	7	1	- 85.7%	7	1	- 85.7%	
Pending Sales	2	1	- 50.0%	2	1	- 50.0%	
Closed Sales	2	1	- 50.0%	2	1	- 50.0%	
Days on Market Until Sale	12	4	- 66.7%	12	4	- 66.7%	
Median Sales Price*	\$377,500	\$316,000	- 16.3%	\$377,500	\$316,000	- 16.3%	
Average Sales Price*	\$377,500	\$316,000	- 16.3%	\$377,500	\$316,000	- 16.3%	
Percent of Original List Price Received*	101.2%	100.3%	- 0.9%	101.2%	100.3%	- 0.9%	
Inventory of Homes for Sale	6	2	- 66.7%		_	_	
Months Supply of Inventory	2.7	0.7	- 74.1%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.