Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

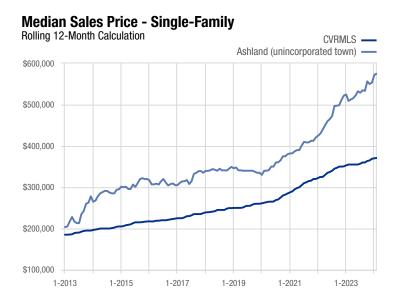


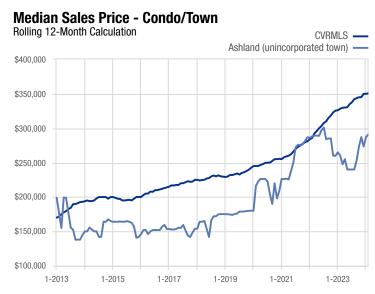
Ashland (unincorporated town)

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	24	11	- 54.2%	41	39	- 4.9%	
Pending Sales	19	17	- 10.5%	34	36	+ 5.9%	
Closed Sales	16	15	- 6.3%	26	28	+ 7.7%	
Days on Market Until Sale	50	112	+ 124.0%	45	73	+ 62.2%	
Median Sales Price*	\$461,485	\$555,000	+ 20.3%	\$452,485	\$569,950	+ 26.0%	
Average Sales Price*	\$566,460	\$575,225	+ 1.5%	\$510,898	\$588,058	+ 15.1%	
Percent of Original List Price Received*	99.1%	102.4%	+ 3.3%	97.8%	101.5%	+ 3.8%	
Inventory of Homes for Sale	60	46	- 23.3%		_	_	
Months Supply of Inventory	3.9	3.2	- 17.9%		_	_	

Condo/Town	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	4		4	14	+ 250.0%	
Pending Sales	2	3	+ 50.0%	6	3	- 50.0%	
Closed Sales	3	0	- 100.0%	4	2	- 50.0%	
Days on Market Until Sale	64			58	19	- 67.2%	
Median Sales Price*	\$228,000			\$231,450	\$314,975	+ 36.1%	
Average Sales Price*	\$257,300	_		\$251,700	\$314,975	+ 25.1%	
Percent of Original List Price Received*	95.7%			96.8%	100.1%	+ 3.4%	
Inventory of Homes for Sale	4	10	+ 150.0%		_	_	
Months Supply of Inventory	1.7	3.9	+ 129.4%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.