Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

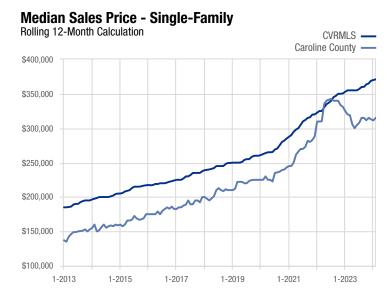


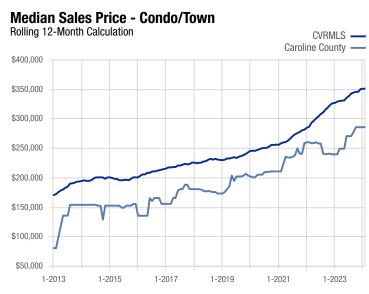
Caroline County

Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	13	28	+ 115.4%	28	47	+ 67.9%
Pending Sales	15	18	+ 20.0%	31	38	+ 22.6%
Closed Sales	10	11	+ 10.0%	14	28	+ 100.0%
Days on Market Until Sale	40	60	+ 50.0%	44	46	+ 4.5%
Median Sales Price*	\$300,000	\$337,000	+ 12.3%	\$300,000	\$319,975	+ 6.7%
Average Sales Price*	\$289,490	\$355,324	+ 22.7%	\$312,620	\$317,966	+ 1.7%
Percent of Original List Price Received*	95.4%	96.4%	+ 1.0%	94.6%	96.7%	+ 2.2%
Inventory of Homes for Sale	18	30	+ 66.7%		_	_
Months Supply of Inventory	1.3	1.7	+ 30.8%		_	

Condo/Town	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	1		0	1	_	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	0.7			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.