## **Local Market Update – February 2024**A Research Tool Provided by Central Virginia Regional MLS.

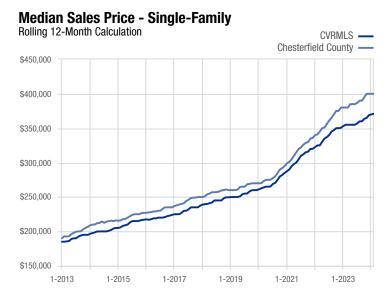


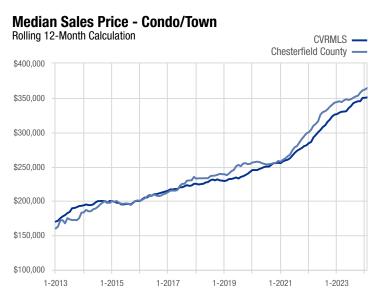
## **Chesterfield County**

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	363	388	+ 6.9%	681	743	+ 9.1%	
Pending Sales	296	343	+ 15.9%	617	661	+ 7.1%	
Closed Sales	294	289	- 1.7%	515	498	- 3.3%	
Days on Market Until Sale	30	33	+ 10.0%	29	32	+ 10.3%	
Median Sales Price*	\$387,000	\$425,000	+ 9.8%	\$380,000	\$415,500	+ 9.3%	
Average Sales Price*	\$438,679	\$470,663	+ 7.3%	\$426,341	\$464,664	+ 9.0%	
Percent of Original List Price Received*	99.9%	99.9%	0.0%	100.1%	99.8%	- 0.3%	
Inventory of Homes for Sale	361	430	+ 19.1%		_	_	
Months Supply of Inventory	0.9	1.3	+ 44.4%		_	_	

Condo/Town	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	87	96	+ 10.3%	181	190	+ 5.0%	
Pending Sales	91	79	- 13.2%	161	156	- 3.1%	
Closed Sales	56	78	+ 39.3%	94	132	+ 40.4%	
Days on Market Until Sale	36	40	+ 11.1%	35	33	- 5.7%	
Median Sales Price*	\$362,500	\$373,390	+ 3.0%	\$357,033	\$371,630	+ 4.1%	
Average Sales Price*	\$354,530	\$371,618	+ 4.8%	\$347,234	\$367,589	+ 5.9%	
Percent of Original List Price Received*	100.0%	100.7%	+ 0.7%	99.6%	100.7%	+ 1.1%	
Inventory of Homes for Sale	150	158	+ 5.3%		_	_	
Months Supply of Inventory	2.3	2.0	- 13.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.